



ASX RELEASE

28 September, 2011

DESPATCH OF RIGHTS ISSUE PROSPECTUS

Midas Resources Limited (ASX:MDS) confirms that, in accordance with the timetable for the Company's 8 for 15 renounceable rights issue, the Prospectus and accompanying entitlement application forms were despatched yesterday.

The indicative timetable for the offer is set out below:

Securities are quoted on an "ex" basis (the "ex" date) and rights trading commences	19 September 2011
Record Date for Rights Issue	23 September 2011
Dispatch Prospectus and serially numbered entitlement and acceptance forms to Eligible Shareholders and announce dispatch has been completed	27 September 2011
Offer opens	27 September 2011
Rights trading ends	5 October 2011
Acceptances close at 5pm	12 October 2011
Notify ASX of under subscriptions	14 October 2011
Dispatch date of holding statements	20 October 2011
Trading commences for New Shares on normal basis	21 October 2011

For and on behalf of Midas Resources Limited.

Mark Pitts
Company Secretary