

ASX Announcement
ASX Code: MDS
ABN 87 095 092 158

8 April 2013



Company Facts

Diversified mining and metals company
Midas Resources (ASX: **MDS**) is a gold and copper focussed company with significant gold projects at Lake Carey south of Laverton where the Company has the Fortitude gold deposit. The Company also has a significant tenement position in the multi-metal Paterson Province Midas and has drill tested IOCG style copper mineralisation.

Key Projects:

- Lake Carey (100%)
- Paterson Province (100%)
- West Pilbara Iron Ore (100%)

The Iron Ore tenements are subject to a Sale Agreement with Pilbara Commodities Pty Ltd, Midas will receive a further \$400k in cash and 4.0 million 20c shares subject to the IPO of Pilbara.

Corporate Structure

Shares on issue	541.4m
Performance Options	2.7m
52 week high	A\$0.017
52 week low	A\$0.005

Company Directors

John Hopkins

Chairman

Geoff Balfe

Managing Director

Company Secretary

Mark Pitts

BOARD CHANGES

The Directors of Midas Resources Limited ('Midas' or 'the Company') advise that Non Executive Director Mr Terry Streeter has resigned from the Board.

Mr Streeter has been a long standing Director of Midas and has provided considerable support for the Company and the Directors have regrettably accepted Mr Streeter's resignation and wish him all the best in his future endeavours.

The Director's advise that they are actively seeking a suitable replacement and expect to be able to advise the market shortly. Until such time as the announcement is made, the Company understands that ASX will suspend trading in the Company's securities.

For and on behalf of the Board of Midas Resources Limited



Mark Pitts
Company Secretary