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6 May 2013

RENOUNCEABLE RIGHTS ISSUE – RIGHTS TRADING

Midas Resources Limited (ASX: MDS) (**Midas** or the **Company**) is pleased to confirm for shareholders that the rights trading period has commenced in respect to the recently announced fully underwritten renounceable rights issue (**Rights Issue**).

Rights can be traded under the ASX code MDSR and will trade until 17 May 2013.

The Rights Issue of four (4) fully paid ordinary shares (**New Shares**) for every one (1) fully paid ordinary share at a price of 0.1 cents each is intended to raise approximately $2.16 million (before costs). As a reminder key dates for the Rights Issue are set out below

Key Dates

The proposed timetable for the Rights Issue is as follows:

Lodgement Date	26 April 2013
Rights Trading Commences	01 May 2013
Record Date to determine Entitlement	07 May 2013
Prospectus with Application Form dispatched	09 May 2013
Rights Trading Ceases	17 May 2013
Closing date for acceptances (5.00pm WST)	24 May 2013
Determine shortfall	29 May 2013
Despatch new shareholding statements	31 May 2013
Trading of New Shares expected to commence	03 June 2013

- Ends -

For more information:

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