Midas Resources Limited A.B.N. 87 095 092 158

Suite 1, 827 Beaufort Street, Mt. Lawley, 6050
PO Box 198, Mt. Lawley, Western Australia, 6929
Telephone: +61 8 9388 2211 Facsimile: +61 8 9388 2600
Email: office@midasresources.com.au
Website: www.midasresources.com.au

29 October 2013

Notice under Section 708A(5)

The Company has today confirmed the issue of 205,985,585 fully paid ordinary shares.

A private placement to sophisticated investors of 190,000,000 shares at 0.1 cents per share to raise $190,000 before costs; and an issue of 15,985,585 ordinary shares in satisfaction of an outstanding loan and in accordance with the terms of the loan agreement.

The Company gives this notice pursuant to Section 708A(5)(e) of Corporations Act 2001 (Cth) ("Act").

The shares were issued without disclosure to investors under Part 6D.2 of the Act.

The Company, as at the date of this notice has complied with:

a) the provisions of Chapter 2M of the Act as they apply to the Company; and
b) section 674 of the Act.

As at the date of this notice, there is no excluded information for the purposes of sections 708A(7) and (8) of the Act.

Yours faithfully
By Order of the Board

Mark Pitts
Company Secretary
Midas Resources Limited