

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	HAMMER METALS LTD
ABN	87 095 092 158

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Daniel Thomas
Date of last notice	21 October 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Thomas is the spouse of the registered holder, Laura Thomas
Date of change	13 December 2019
No. of securities held prior to change	Nil
Class	Unlisted options and performance shares

+ See chapter 19 for defined terms.

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Number acquired	Indirect – Laura Thomas: <u>Unlisted options:</u> 3,000,000 Unlisted options over ordinary shares exercisable at \$0.05 on or before 21 October 2023, vesting on 21 October 2020. 4,000,000 Unlisted options over ordinary shares exercisable at \$0.06 on or before 21 October 2023, vesting on 21 October 2021. <u>Performance Rights</u> 750,000 Performance rights vesting on 21 October 2020 750,000 Performance rights vesting on 21 October 2020, subject to a share price hurdle of \$0.031 for a minimum of 30 days 750,000 Performance rights vesting on 21 October 2021 750,000 Performance rights vesting on 21 October 2021, subject to a share price hurdle of \$0.036 for a minimum of 30 days 5,000,000 Performance rights vesting on the satisfactory completion of a transaction in accordance with terms outlined in the Company's Notice of Annual General Meeting dated 8 October 2019.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

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No. of securities held after change	Indirect – Laura Thomas: <u>Unlisted options:</u> 3,000,000 Unlisted options over ordinary shares exercisable at \$0.05 on or before 21 October 2023, vesting on 21 October 2020. 4,000,000 Unlisted options over ordinary shares exercisable at \$0.06 on or before 21 October 2023, vesting on 21 October 2021. <u>Performance Rights</u> 750,000 Performance rights vesting on 21 October 2020 750,000 Performance rights vesting on 21 October 2020, subject to a share price hurdle of \$0.031 for a minimum of 30 days 750,000 Performance rights vesting on 21 October 2021 750,000 Performance rights vesting on 21 October 2021, subject to a share price hurdle of \$0.036 for a minimum of 30 days 5,000,000 Performance rights vesting on the satisfactory completion of a transaction in accordance with terms outlined in the Company's Notice of Annual General Meeting dated 8 October 2019.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities as approved by shareholders at the company's Annual General Meeting on 14 November 2019.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-

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Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

+ See chapter 19 for defined terms.