



Announcement Summary

Entity name

HAMMER METALS LIMITED

Date of this announcement

Monday December 18, 2023

The +securities the subject of this notification are:☒ Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Director Options Exercisable at \$0.08 on or before 30 November 2026	1,500,000	15/12/2023
New class - code to be confirmed	Tranche 1B Performance Rights, expiring 15 December 2027	500,000	15/12/2023
New class - code to be confirmed	Tranche 1 Management Options, exercisable at \$0.08 on or before 30 November 2026	2,000,000	15/12/2023
New class - code to be confirmed	Tranche 2 Management Options, exercisable at \$0.08 on or before 30 November 2026	2,000,000	15/12/2023
New class - code to be confirmed	Tranche 1A Performance Rights, expiring 15 December 2027	500,000	15/12/2023
New class - code to be confirmed	Tranche 2A Performance Rights, expiring 15 December 2027	500,000	15/12/2023
New class - code to be confirmed	Tranche 2B Performance Rights, expiring 15 December 2027	500,000	15/12/2023
New class - code to be confirmed	Tranche 3 Performance Rights, expiring 15 December 2027	7,000,000	15/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HAMMER METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

87095092158

1.3 ASX issuer code

HMX

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

18/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Options and Director Performance Rights issued following shareholder approval at the 2023 AGM

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Director Options Exercisable at \$0.08 on or before 30 November 2026

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

15/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02726877-6A1174817>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.08000000

Expiry date

30/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

HMX - Ordinary Fully Paid Shares

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

1,500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Incentive for Non-Executive Director

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Tranche 1B Performance Rights, expiring 15 December 2027

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

15/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02726877-6A1174817>



Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Incentive for Managing Director

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Tranche 1 Management Options, exercisable at \$0.08 on or before 30 November 2026

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

15/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02726877-6A1174817>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.08000000	30/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

HMX - Ordinary Fully Paid Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

2,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Incentive for Managing Director

New +securities

**ASX +security code**

New class - code to be confirmed

+Security description

Tranche 2 Management Options, exercisable at \$0.08 on or before 30 November 2026

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

15/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02726877-6A1174817>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.08000000

Expiry date

30/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

HMX - Ordinary Fully Paid Shares

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

N/A

Issue details

Number of +securities

2,000,000

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities****Purpose of the issue**

Other

Additional Details

New +securities**ASX +security code****+Security description****+Security type**

Other

ISIN code**Date the +securities the subject of this notification were issued**

15/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Incentive for Managing Director

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Tranche 2A Performance Rights, expiring 15 December 2027

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

15/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02726877-6A1174817>



Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Incentive for Managing Director

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Tranche 2B Performance Rights, expiring 15 December 2027

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

15/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02726877-6A1174817>



Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue details

Number of +securities

500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Purpose of the issue

Other

Additional Details

New +securities

ASX +security code

+Security description

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

15/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02726877-6A1174817>

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

7,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Incentive for Managing Director





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
HMX : ORDINARY FULLY PAID	886,407,349

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HMXAQ : OPTION EXPIRING 30-JUN-2024 EX 5C	2,600,000
HMXAR : OPTION EXPIRING 30-NOV-2024 EX \$0.05	4,500,000
HMXAS : OPTION EXPIRING 13-MAY-2025 EX \$0.04	2,000,000
HMXAA : PERFORMANCE RIGHTS	8,000,000
HMXAB : OPTION EXPIRING 30-NOV-2026 EX \$0.08	4,000,000
HMXAT : OPTION EXPIRING 30-NOV-2026 EX \$0.07	4,500,000
New class - code to be confirmed : Director Options Exercisable at \$0.08 on or before 30 November 2026	1,500,000
New class - code to be confirmed : Tranche 1B Performance Rights, expiring 15 December 2027	500,000
New class - code to be confirmed : Tranche 1 Management Options, exercisable at \$0.08 on or before 30 November 2026	2,000,000
New class - code to be confirmed : Tranche 2 Management Options, exercisable at \$0.08 on or before 30 November 2026	2,000,000
New class - code to be confirmed : Tranche 1A Performance Rights, expiring 15 December 2027	500,000
New class - code to be confirmed : Tranche 2A Performance Rights, expiring 15 December 2027	500,000



New class - code to be confirmed : Tranche 2B Performance Rights, expiring 15 December 2027	500,000
New class - code to be confirmed : Tranche 3 Performance Rights, expiring 15 December 2027	7,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

17/11/2023