



21 March 2012

Australian Securities Exchange

RECONSTITUTION OF BOARD

Torrens Energy Limited (**TEY** or **Company**) announces the appointment of Mr Winton Willesee as a director of the Company, and the resignation as directors of Dr Dennis Gee and Mr John Canaris.

The Company also wishes to announce the appointment of Mr Anthony Wooles as Executive Chairman of the board of directors. Mr Wooles was appointed as a director of the Company in February 2012.

Coinciding with Mr Willesee's appointment, Dr Dennis Gee and Mr John Canaris have decided to immediately step down from the board.

Dr Gee has served as an independent director of the Company for five years and Mr Canaris served as managing director of the Company for six years until he stepped into a non-executive role in February 2012. The Company sincerely thanks Dr Gee and Mr Canaris for their service and commitment to the Company during this time.

TEY announced on 5 March 2012 that it had received a request from a shareholder to call a general meeting for the purpose of considering resolutions for the election and removal of directors. As a consequence of the matters described above, the requisitioning shareholder has withdrawn its request for the general meeting.

Yours sincerely

A handwritten signature in dark ink, appearing to read "R. Hodby", is written over a light blue circular stamp.

Robert Hodby
Company Secretary
Torrens Energy Limited