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**QUARTERLY ACTIVITIES REPORT**  
**MARCH 2012**

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ASX CODE: TEY

**BOARD**

Anthony Wooles: Chairman  
David Eiszele: Director  
Howard McLaughlin: Director  
Winton Willesee: Director

**MANAGEMENT**

Rob Hodby: Company Secretary

**CORPORATE OFFICE**

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Facsimile: +61 (0) 8 6380 1026

**SHARE REGISTRY**

Computershare Investor Services

**AUDITORS**

Stantons International

**SOLICITORS**

Steinepreis Paganin

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E: [admin@torrensenergy.com](mailto:admin@torrensenergy.com)

**CONSOLIDATION OF TENEMENTS**

Torrens Energy (ASX:TEY) is in the process of consolidating its South Australian tenements to 4 large and contiguous holdings. The area under tenure will remain the same however the consolidation will significantly reduce the holding costs and the minimum exploration expenditure required to maintain the tenements.

**PLACEMENT AND BOARD MOVEMENTS**

In February the Company raised \$586,628 through a private placement and appointed Anthony Wooles to the board of directors. The placement and Mr Wooles' appointment provide enhanced range of growth options and add important stability to the share registry.

Further changes to the board in March saw the Dennis Gee and John Canaris stepping down from the board and the appointment of Winton Willesee as a non-executive director.

**NEW OPPORTUNITIES REVIEWED**

Torrens Energy remains committed to the development of geothermal in South Australia, however major expenditures have been deferred until incentives are in place allowing geothermal to progress in Australia.

With the change to the Board there is a renewed focus to enhance shareholder value in the near term of the Company and the continuation of investigating new non-geothermal opportunities.

For more information please contact:

Anthony Wooles

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Torrens Energy Limited  
[www.torrensenergy.com](http://www.torrensenergy.com)

