ASX ANNOUNCEMENT
31 March 2013

QUARTERLY ACTIVITIES REPORT
MARCH 2013

ASX CODE: TEY

BOARD

Anthony Wooles: Chairman

David Eiszele: Director

Howard McLaughlin Director

Winton Willesee Director

MANAGEMENT

Rob Hodby: Company Secretary

CORPORATE OFFICE

C/- AEW Capital Pty Ltd

Level 17 Exchange Plaza

2 The Esplanade

PERTH WA 6000.

Phone: +61 (0) 8 9286 4250

Facsimile: +61 (0) 8 9286 4299

SHARE REGISTRY

Computershare Investor Services

AUDITORS

Stantons International

SOLICITORS

Steinepreis Paganin

W: www.torrensenergy.com

E: admin@torrensenergy.com

GEOTHERMAL OPERATIONS

The Company is continuing to maintain its exploration commitments as part of a long term geothermal strategy. Whilst current economic and regulatory conditions are not conducive to rapidly advancing Torrens Energy's geothermal projects, the Company is committed to maintaining the existing value of these assets and is convinced of the long term future of geothermal energy.

Torrens Energy remains ready to contribute and respond to interest in the geothermal potential at Port Augusta Power and more broadly across South Australia

Torrens Energy is continuing to monitor the opportunity for the utilisation of geothermal energy in South Australia and in particular at the site of the Port Augusta power stations following the submission to the SA Government's Select Committee for Port Augusta Power Stations outlining opportunities by the Australian Geothermal Energy Association (AGEA), which represents the major explorers and developers of geothermal energy in Australia.

NON-GEOTHERMAL EXPLORATION EVALUATION

The Company continued its investigations into new non-geothermal opportunities.

Subsequent to the end of the quarter Torrens Energy announced it had signed a non-binding letter of agreement to acquire interests in four permits, with prospectivity for both oil and gas, located both onshore and offshore in the Carnarvon Basin.

This opportunity recognises the skills and experience of the Company's board and management for its advancement.

FINANCIAL POSITION

The cash at bank at 31 March 2013 was $2.98m.

The Company's drive to managing costs whist maintaining suitable exploration expenditures is on track with quarterly cash outflows being maintained at very low levels.

For more information please contact:

Anthony Wooles

Executive Chairman
Torrens Energy Limited
www.torrensenergy.com