



18 August 2021

Board Composition and Chairman Role

High Peak Royalties Limited (ASX: **HPR**) (**Company**) provides an update on the composition of the Board in advance of the Annual General Meeting to be held later this year.

Effective from today, Mr Andy Carroll has stepped down as Chairman, however, will continue to serve the Company as a Non-Executive Director. The Board thanks Mr Carroll for his efforts as Chairman since his appointment and for his continuing involvement as a Non-Executive Director henceforth.

Mr Geoffrey King, the current Deputy Chairman will serve as the Interim Chairman until the Annual General Meeting, and his previous position of Deputy Chairman will cease thereafter. It is Mr King's intention to be the interim Chairman until such time as a suitable permanent Chairman is identified and appointed to the role.

Mr Anthony Wooles is supportive of the transition of the Chairmanship role and will continue to serve as a Non-Executive Director.

As a result of the above composition changes to the Board, the Directors will look to identify and nominate new persons for election to the Board as part of a strategic board restructure and renewal process, which is envisaged to take place over the coming months.

This announcement was authorised with full approval of the Board, and release by the Company Secretary.

For enquiries please contact:

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Jarrold White

Chief Financial Officer | Company Secretary



ABOUT HIGH PEAK ROYALTIES LIMITED

High Peak Royalties Ltd (ASX: HPR) is building a portfolio of diversified high value resource royalties around the world. In the current climate, High Peak is looking to partner with capable operators to secure royalties over high value producing assets and leverage our capital and structuring expertise.

The company's portfolio includes:

Permit / Location	Royalty Interest (%)	Operated By
PL 171 and ATP 574P	2.50	Queensland Gas/BG Group/ Shell
ATP 299P Petroleum Leases: PL29, PL38, PL39, PL52, PL57, PL95, PL169, PL170, PL293, PL294, PL295 and PL298	3.6/4.0	Santos
Peat Gas Field (PL101)	2.13	Origin Energy
Surprise Oil Field (PL6)	1.00	Central Petroleum
Longtom Gas Field (VIC/L29)	0.30	Seven Group Holdings
WA-90-R / WA-91-R (formerly WA-315-P) Poseidon Field	0.10	Santos
EP(A)111, EP115, EP(A)120 and EP(A) 124	1.00	Central Petroleum
EP112, EP115NM and EP125	1.00	Santos
WA-482-P	0.20	Santos
EP(A)155	2.00	Mosman Oil and Gas
Planet Gas USA Inc. Royalties	3.00	Empire Energy
United States (East Texas, Permian and Texas Gulf Coast Basins)	0.20 to 0.40	Sabine Oil and Gas, Pioneer Natural Resources and Wagner Oil Company
United States (East Texas)	1.00	Silver Tusk and New Century Operating
ML 04/244 and ML 04/249 Admiral Bay, Canning Basin	1.5% GOR 1.5% NSR	Metalcity Ltd
Royalty over Hydrogen Sales including Catalysts	1%	ScimTek Hydrogen Pty Ltd
Licence/Location	Ownership %	Approximate Area in km ²
GEL 571 South Australia	100	1,845.23
GEL 572 South Australia	100	1,764.20
GEL 573 South Australia	100	1,180.49
GEL 574 South Australia	100	1,139.26