



Announcement Summary

Entity name

HORIZON GOLD LIMITED

Date of this announcement

Friday November 24, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at \$0.33 and expiring 23 November 2026	1,500,000	23/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HORIZON GOLD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

614175923

1.3 ASX issuer code

HRN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

24/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Director Options approved by Shareholders (Company's AGM 23/11/23) and as per Appendix 3B (20/10/23)

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Options exercisable at \$0.33 and expiring 23 November 2026

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

23/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ No

If some of the issued +securities do not rank equally:**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

☒ No

Provide the estimated non-ranking end period

On exercise each option converts into one fully paid share in Horizon Gold Limited
Options are exercisable at 33 cents each
Options only vest if Leigh Ryan remains employed by the Company until 23 November 2024
Options expire on 23 November 2026
Options will automatically vest on a change of control

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

See above

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to ASX Announcement of Annual General Meeting Notice of Meeting announced 20 October 2023 - Resolution 3 <https://horizongold.com.au/announcements/>



Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.33000000

Expiry date

23/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

HRN Ordinary Fully Paid Shares

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Issue of Securities as per Appendix 3B announced 20 October 2023

Issue details

Number of +securities

1,500,000

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Nil

Purpose of the issue

Other

Additional Details

Director Options approved by Shareholders (Company's AGM 23/11/23)

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
HRN : ORDINARY FULLY PAID	144,839,923

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HRNAB : OPTION EXPIRING 14-DEC-2023 EX \$0.453	1,000,000
New class - code to be confirmed : Options exercisable at \$0.33 and expiring 23 November 2026	1,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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