

ASX ANNOUNCEMENT



31 October 2003

Hansen and Vendor of the SVi Group settle dispute

The claim issued by Darren John Logue (Logue), the vendor of the SVi group of companies, against Hansen Technologies Limited and its subsidiary Hansen Corporation Asia Limited (Hansen) (and the counterclaim issued by Hansen against Logue) has been settled at mediation. The terms of the settlement are confidential. While the settlement will have a one-off negative impact to Hansen's 2003/2004 trading results of approximately A\$900,000, the settlement amount is payable over 3 calendar years.

#ends#

About Hansen

The Hansen Technologies Group is an information technology systems and services provider. It develops, integrates and supports billing system software for the utilities and telecommunications industries and also provides outsourcing and facilities management services. Founded in 1971, Hansen has offices in Australia, the United Kingdom and Europe, the United States and New Zealand. Its key clients include Telstra, AGL, TXU and British Telecom. It is listed on the ASX (company code HSN).

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