ASX RELEASE

HANSEN TECHNOLOGIES

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Continued growth and interim dividend

Hansen Technologies Limited (ASX:HSN), announces solid growth in all key financial operating results for the 6 months ended 31 December 2004, when compared with the previous corresponding period:

- Earnings before interest, tax, depreciation and amortisation (EBITDA) of $3.0 million, **up 30%.**
- Total revenue was $28.5 million, **up 5.6%.**
- Net profit after tax of $0.4 million, **up 144%,** from the loss of $0.9 million in the previous corresponding period.

An interim Dividend of 1 cent per share partially franked to 0.12 cents (12%) per share was also announced. There was no interim Dividend in the preceding year.

Mr Andrew Hansen, Managing Director, said: "We have made a solid start to this year. Revenue is up, annuity revenue streams continue to grow and our potential for new business opportunities is strong. EBITDA growth is encouraging and we have reported a return to after tax profit. Together with our recently announced project wins for Western Power in Western Australia and TEPCO in Japan, plus our ongoing work with Scottish Power in the United Kingdom we have a very positive base to build upon."

"We are confident of maintaining a strong position in the Australian utility market and are excited by our recent success internationally. The acceptance of our proprietary HUB billing solution by customers in Europe and Asia demonstrates our competitiveness on the international market, especially in those countries undergoing government mandated deregulation. We have identified opportunities emerging internationally as the trend towards deregulation accelerates. Our demonstrated expertise and recent successes position us well for additional overseas opportunities."

"Our IT outsourcing services business, in addition to providing an alternate platform for our HUB customers, continues to provide a stable platform upon which to develop new services. Our annuity revenue streams are strong and continue to represent a core foundation for our business. We are pleased with the progress of our new service offerings in Superannuation administration and Asset management."

"Our focus is unequivocal and deliberate. The objectives are:

- to build upon our strong market position in Australia;
- grow internationally into deregulating utility markets; while
- maintaining a strong control on expenditure."

"We expect to continue to achieve steady growth during the second half of this fiscal year."

About Hansen

Hansen Technologies Limited is a leading provider of proprietary billing solutions and IT outsourcing services. Its flagship HUB billing software has application across the Telecommunication, Electricity, Gas and Water industries. HUB is increasingly providing the solution to the needs of energy companies as the push towards utility market deregulation expands. Hansen also provide facilities managed and outsourcing services from its purpose-built data centres located in Melbourne and Sydney. Founded in 1971, Hansen has offices in Australia, the United Kingdom, the United States and New Zealand.

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