

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Hansen Technologies Limited

ABN

90 090 996 455

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|-----------------------------|
| 1 | +Class of +securities issued or to be issued | Fully paid, ordinary shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 169,152 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Shares will rank pari passu |

+ See chapter 19 for defined terms.

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4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	Yes					
5 Issue price or consideration	\$0.38					
6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Issued as a result of the Dividend Reinvestment Plan.					
7 Dates of entering +securities into uncertificated holdings or despatch of certificates	17 October 2008					
8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th>Number</th> </tr> </thead> <tbody> <tr> <td>152,823,541</td> </tr> </tbody> </table>	Number	152,823,541	<table border="1"> <thead> <tr> <th>+Class</th> </tr> </thead> <tbody> <tr> <td>Fully paid, Ordinary Shares</td> </tr> </tbody> </table>	+Class	Fully paid, Ordinary Shares
Number						
152,823,541						
+Class						
Fully paid, Ordinary Shares						

+ See chapter 19 for defined terms.

9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	+Class
		Nil	Fully Paid, Ordinary shares.
		See Attachment A for Employee Options	
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Shares will rank pari passu	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	N/A
12	Is the issue renounceable or non-renounceable?	N/A
13	Ratio in which the +securities will be offered	N/A
14	+Class of +securities to which the offer relates	N/A
15	+Record date to determine entitlements	N/A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	N/A
19	Closing date for receipt of acceptances or renunciations	N/A

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20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	N/A
25	If the issue is contingent on +security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A

+ See chapter 19 for defined terms.

- 32 How do ⁺security holders dispose of their entitlements (except by sale through a broker)? N/A
- 33 ⁺Despatch date N/A

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☒ If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders
- 36 ☒ If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 ☐ A copy of any trust deed for the additional ⁺securities

⁺ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought					
39	Class of +securities for which quotation is sought					
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment					
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)					
42	Number and +class of all +securities quoted on ASX (including the securities in clause 38)	<table border="1"><thead><tr><th>Number</th><th>+Class</th></tr></thead><tbody><tr><td></td><td></td></tr></tbody></table>	Number	+Class		
Number	+Class					

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

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- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: Date: 21 October 2008
(~~Director~~/Company secretary)

Print name: Grant Lister

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+ See chapter 19 for defined terms.

**Top 20 Shareholders
as at 17 October 2008**

Rank	Name	Number of ordinary shares held	Percentage of issued capital
1	Othonna Pty Ltd	91,160,249	59.65%
2	Cogent Nominees Pty Limited	23,550,000	15.41%
3	Andrew Alexander Hansen	8,866,897	5.80%
4	National Nominees Limited	3,147,980	2.06%
5	Antan Pty Ltd	2,302,400	1.51%
6	Mr Bruce Rodney Pettit	1,718,227	1.12%
7	Mr Anthony David Hansen	1,395,271	0.91%
8	Ozcun Pty Ltd	739,154	0.48%
9	Mr James Lucas & Ms Lesley Dormer	615,790	0.40%
10	Mrs Yvonne Irene Hansen	555,607	0.36%
11	Mr Kenneth Hansen	532,107	0.35%
12	Ms Tanya Jacinta Hansen	374,100	0.24%
13	Mr Denis Maxwell Fraser & Mrs Wendy Elena Fraser	343,891	0.23%
14	Mr Stephen Cocker & Mrs Denise Cocker Mr John Eldred Williams & Mrs June Mabel Williams	317,308	0.21%
15	Mr Christopher James Piggott & Mrs Shirley Janice Piggott	277,200	0.18%
16	Layuti Pty Ltd	257,220	0.17%
17	Mr Gary Phillip Grey & Ms Stephanie Ann Reynolds	232,917	0.15%
18	Mr Ronald Slamowicz	201,956	0.13%
19	Mr Cameron Hunter	200,000	0.13%
20		190,403	0.12%
TOTAL		136,978,677	89.63%

INVESTOR RANGES
17 October 2008

Totals for Security Code HSN

Range	Securities	%	No of Holders	%
100,001 and Over	140,141,086	91.70	45	4.21
10,001 to 100,000	10,023,122	6.56	352	32.96
5,001 to 10,000	1,413,393	0.92	184	17.23
1,001 to 5,000	1,196,620	0.78	388	36.33
1 to 1,000	49,320	0.03	99	9.27
Total	152,823,541	100.00	1,068	100.00

+ See chapter 19 for defined terms.

Attachment A

OPTIONS ISSUED UNDER THE EMPLOYEE OPTION PLAN NOT QUOTED ON ASX

Number of Options	Expiry Date	Exercise Price
115,000	1 Jul 2009	\$0.18
305,000	1 Jul 2010	\$0.26
305,000	1 Jul 2011	\$0.11
75,000	1 Nov 2011	\$0.11
500,000	1 Jul 2012	\$0.265
540,000	1 July2013	\$0.39