

19 May 2020

Operating Update

Hansen Technologies Limited (ASX: HSN) ("Hansen" or "the Company") today provides a further update to our 3 April 2020 announcement to keep the market as well informed as possible during this unprecedented time.

Hansen's top priority during this COVID-19 pandemic continues to be the health and wellbeing of our staff and customers. The vast majority of all Hansen employees remain working remotely servicing our more than 550 customers globally.

Within a backdrop of Global uncertainty, with our customers providing essential services to the Telecommunications and Utility sectors we do not envisage a decisive downturn to their current operations. Looking forward we remain mindful that many factors remain outside of our collective control.

During this time Hansen has accelerated several initiatives resulting in the elimination of certain layers of management and the optimisation of our global teams including the acceleration of the Sigma integration. With travel restrictions remaining in place for the foreseeable future we have reverted to a regional management structure to ensure our customers receive the best support possible while operating in the current environment.

Our Performance for FY20

Considering the ongoing environment and the initiatives outlined above Hansen is providing the following update to earnings guidance for FY20.

- Operating Revenues of between \$298 and \$300m
- EBITDA (excluding the impact of IFRS16 and restructuring costs) of between \$75 and \$76m.

Hansen continues to work with its Global customers as we face the ever-changing environment created by the Covid-19 pandemic.

This announcement has been authorised for release by the Hansen Board.

For further information:

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About Hansen

Hansen Technologies (ASX: HSN) is a leading global provider of software and services to the energy, water and communications industries. With its award-winning software portfolio, Hansen serves 550+ customers in over 80 countries, helping them to create, sell, and deliver new products and services, manage and analyse customer data, and control critical revenue management and customer support processes. For more information visit Hansen at www.hansencx.com