

Appendix 4D

(pursuant to ASX Listing Rule 4.2A.3)

Half-year Report for the six months ended 31 December 2020

Hansen Technologies Limited
ABN 90 090 996 455

Reporting period	31 December 2020
Previous corresponding period	31 December 2019

Results for announcement to the market

Half-year ended 31 Dec (consolidated)

	2020 \$A'000s	Movement \$A'000s (%)	2019 \$A'000s
Revenue from ordinary activities	142,211	▼ (2,120) (1%)	144,331
Profit from ordinary activities after tax attributable to members	20,272	▲ 12,663 166%	7,609
Statutory net profit after tax attributable to members	20,272	▲ 12,663 166%	7,609
Underlying net profit after tax attributable to members (NPATA) ⁽¹⁾	29,607	▲ 11,745 66%	17,862
Statutory operating profit before tax	26,682	▲ 17,593 194%	9,089
Add back:			
Depreciation and amortisation	20,332	▼ (446) (2%)	20,778
Net foreign exchange losses/(gains)	1,395	▲ 711 104%	684
Net finance cost	3,016	▼ (1,895) (39%)	4,911
EBITDA ⁽²⁾	51,425	▲ 15,963 45%	35,462
Add back: One-off (income)/costs	848	▼ (1,416) (63%)	2,264
Underlying EBITDA	52,273	▲ 14,547 39%	37,726

(1) Underlying net profit after tax attributable to members excludes separately disclosed items and acquired amortisation. Further details of the separately disclosed items are outlined in Note 3 to the Financial Report.

(2) EBITDA is a non-IFRS term, defined as earnings before interest, tax, depreciation and amortisation, and excluding net foreign exchange gains (losses).

Dividends

	Amount per share (cents)	Franked amount per share (cents)
2020 interim dividend (paid 26 March 2020)	3.0	1.59
2020 final dividend (paid 25 September 2020)	7.0	0.70
2021 interim dividend (to be paid 25 March 2021)	5.0	1.10

2021 interim dividend dates

Record date for determining entitlements to the dividend	4 March 2021
Last date for receipt of election notices for participation in the dividend or DRP	5 March 2021
Payment date	25 March 2021

Dividend Reinvestment Plan (DRP)

A Dividend Reinvestment Plan has been established to provide shareholders with the opportunity to reinvest dividends in new shares rather than receiving cash. Detail of Hansen's Dividend Reinvestment Plan including the share pricing methodology is available on line at <https://hansencx.com/about/investor-relations>. The price for shares to be applied for in accordance with the DRP plan for this dividend shall be the full undiscounted value as prescribed by the plan. The conduit foreign income component of this dividend is \$7.8m.

Net tangible assets per security

	Half-year ended 31 Dec (consolidated)	
	2020 (cents)	2019 (cents)
Net tangible assets per security	(37.1)	(53.8)

The Group's asset base has a large portion of intangible assets associated with our software and goodwill from acquisitions. These intangibles, combined with our borrowings base, resulted in net tangible asset backing per security being negative for both 31 December 2020 and 31 December 2019.

[Intangibles include the net of deferred tax asset and deferred tax liability]

Other information

There were no entities over which control has been gained or lost during the reporting period.

Additional Appendix 4D disclosure requirements can be found in the notes to the half-year financial report and the Directors' Report for the half-year ended 31 December 2020. Information should be read in conjunction with Hansen Technologies Limited's 2020 Annual Report and the attached half-year financial report.

This report is based on the consolidated half-year financial report ended 31 December 2020 which has been reviewed by RSM Australia Partners with the Independent Auditor's Review Report included in the half-year financial report.