

Manager, Company Announcements
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Update on BGH Capital non-binding conditional proposal

Hansen Technologies (ASX: HSN) ("Hansen"), announced on 7 June 2021 that it had received a non-binding conditional proposal from BGH Capital Pty Ltd ("BGH Capital") to acquire 100% of the outstanding shares in Hansen by way of a scheme of arrangement.

In line with the detail contained within the announcement, Hansen due diligence materials have been made available to BGH Capital via a Virtual Data Room. The parties have agreed that this Virtual Data Room has been populated in such a way that the Exclusivity Period under the Process and Exclusivity Deed between Hansen and BGH Capital will end on 25 August, subject to extension under clause 6.8 of that Deed or otherwise by agreement between the parties.

This announcement is authorised by the Independent Board Committee.

For further information:

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About Hansen

Hansen Technologies (ASX: HSN) is a leading global provider of software and services to the energy, water and communications industries. With its award-winning software portfolio, Hansen serves 550+ customers in over 80 countries, helping them to create, sell, and deliver new products and services, manage and analyse customer data, and control critical revenue management and customer support processes.

For more information, visit www.hansencx.com