

The Swish Group Limited
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28 November 2003

Australian Stock Exchange Limited
Companies Announcements Office
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

RESULTS OF ANNUAL GENERAL MEETING

The Swish Group Limited announces that the following resolutions were passed by the requisite majority on a show of hands at the Annual General Meeting of members held on 28 November 2003. Also included is information concerning the number of shares represented by receipt of eligible proxies as required by the Corporations Act.

As required by section 251AA(2) of the Corporations Act, in respect to each motion, the total number of votes exercisable by all validly appointed proxies was:

Resolution 1 – The re-election of Mr. P. Crafter as a director

For	77,219,479
Against	501
Proxy discretion	3,775,252
Abstain	38,728

The results of voting on the motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

Resolution 2 – Approval of issue of 4,200,000 shares

For	77,065,019
Against	190,751
Proxy discretion	3,661,289
Abstain	2,188

The results of voting on the motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

Resolution 3 – Approval of issue of 8,809,548 shares

For	77,078,894
Against	160,751
Proxy discretion	3,536,289
Abstain	19,563

The results of voting on the motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

Resolution 4 – Approval of Company Share Option Plan

For	4,963,966
Against	535,554
Proxy discretion	3,536,289
Abstain	4,688

The results of voting on the motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

Resolution 5 – Approval for the Board to issue further shares

For	75,449,404
Against	281,691
Proxy discretion	3,661,289
Abstain	23,113

The results of voting on the motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

Yours faithfully,

CARY P. STYNES
Managing Director