



The Swish Group Limited
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5 November 2004

Australian Stock Exchange Limited
Companies Announcements Office
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

SECURES POST PRODUCTION OF NEW TELEVISION SERIES

Swish Group is delighted to announce that its Swish Media division has entered into an agreement with Burberry Productions to carry out post production work on the new television series "Last Man Standing", which is a co production between Channel 7 Australia, TVNZ in New Zealand and Channel 4 in the UK.

The Company will be utilizing its innovative non-linear digital colour grading and visual effects compositing technique and digital Avid DS Nitris editing suites to carry out the work on the series. This will enable Swish Media to deliver a finished product of significantly superior quality at considerably lower cost, which will improve the margins being achieved by the Company from its Swish Media division.

The use of these advanced production and post production techniques and processes by Swish Media is expected to enable Swish Group to continue to secure sizable production projects over competitors who continue to use traditional and costly production techniques. These processes developed and refined by Swish Media, enable it to deliver superior quality productions at a lower cost, which is becoming increasingly important as the demand for higher quality film and television production at more affordable prices increases with the rapid growth of digital television and increasing penetration of high quality LCD and plasma screens into Australian homes.

Work on the "Last Man Standing" series will commence in November 2004 and will run for the next 8 months. The Company has received the first installment payment due under the agreement with the balance to be paid in instalments on a monthly basis for the duration of the project.

Managing Director Cary Stynes said "The securing of this production job by Swish Group is a significant development for the Company as it expands its digital film and television production and post production business and enables it to demonstrate its sophisticated production process."

If you require any further information please contact:

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Yours faithfully

CARY P STYNES
Managing Director