



The Swish Group Limited
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Australian Stock Exchange Limited
Companies Announcements Office
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20 Bridge Street
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Dear Sir,

Medicare Australia Digital Signage Trial

Swish Group is delighted to announce that it has entered into an agreement with Medicare Australia to conduct a Digital Signage/Location Television trial in initially 5 Medicare offices in Victoria, New South Wales and Queensland. If the trial is successful, it is expected that the Medicare Australia digital signage network will be expanded into up to 240 Medicare offices around Australia.

The Medicare Australia digital signage programme will contain a wide range of Medicare Australia content and information which will be able to be viewed by users of Medicare Australia offices on large format LCD screens positioned throughout those offices.

Swish Group currently operates the Good Health Television network in approximately 1,000 large medical centres and hospitals, Pharmacy TV which is currently in 600 pharmacies and expected to increase to 1,200 pharmacies by 30 June 2006 and Gymvision in approximately 1,000 gyms and health clubs throughout Australia. Its various programmes contain medical and health related information and advertising for pharmaceutical companies, health insurers, cosmetic companies and other providers of medical and health related products and services.

Cary Stynes, Swish Group Managing Director, said "the Medicare Australia digital signage trial is an important development for the Company's digital signage business because it demonstrates that large organisations that operate retail and other networks are now beginning to appreciate the significant opportunities available through the use of digital signage networks. The Company is also in negotiation with a range of other retail operators for the trialling or deployment of digital signage networks in their venues".

If you require and further information please do not hesitate to contact Cary Stynes.

Yours sincerely

CARY P STYNES
Managing Director