



19 April 2007

Australian Stock Exchange Limited
Companies Announcements Office
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

ACQUIRES PROFITABLE FILM DISTRIBUTION BUSINESS

Further to the announcement made earlier today in relation to the acquisition of 51% of the business and assets of MG Distribution Management Pty Ltd, Australia and New Zealand's largest distributor of Indian feature films for theatrical, DVD, CD and broadcast distribution and at the request of ASX, the Company advises that the purchase price was calculated as a multiple of historical earnings and in the event that all performance hurdles are met will be approximately \$500,000.

If you require any further information please contact Cary Stynes

Yours sincerely


CARY STYNES
Managing Director