



The Swish Group Limited
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4 September 2007

Australian Stock Exchange Limited
Companies Announcements Office
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

SIGNS RETAIL SALES AGREEMENT WITH THE ORCHARD

Swish Group is delighted to announce that, in addition to its existing exclusive territorial wholesale agreement with USA based company The Orchard, one of the world's largest distributors of online digital music, it has now entered into a further digital content licence agreement with The Orchard to enable it to launch its own online digital retail music business.

The agreement also provides the Company with the right to enter into on-line retail music agreements with other Australian companies and major brands to enable them to offer their customers a range of music related products in conjunction with their existing product and service offerings.

The new agreement with The Orchard significantly expands the Company's online digital music business which is experiencing significant quarter on quarter growth from its clients including I-tunes, Telstra Bigpond, Vodafone, Ericsson and most other major online retail music sites. This division of the Company's business is expected to become profitable within the next 6 months

If you require any further information please contact Cary Stynes.

Yours sincerely

Cary P Stynes
Managing Director