Swish|Group
DIGITAL MEDIA

The Swish Group Limited
ABN 93 085 545 973

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23 November 2007

Australian Stock Exchange Limited
Companies Announcements Office
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

Notice pursuant to section 708A(5)(e) of Corporations Act 2001 (Cth)

Notice is given pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**) that, on 23 November 2007, The Swish Group Limited (**Company**) issued 30,000,000 fully paid ordinary shares in the capital of the Company without disclosure to vendors of previously acquired businesses at an issue price of 1 cent per share.

The shares were issued in accordance with the 15% in 12 months limitation set out in ASX Listing Rule 7.1.

Each of the investors are "sophisticated investors" within the meaning of that term given in the Act and accordingly, the Company was exempted from compliance with disclosure requirements to the investors pursuant to section 708(8) of the Act.

The Company also issued 16,100,000 staff options to employees and contractors.

As at the date of this notice:

1. the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company; and

2. the Company has complied with section 674 of the Act; and

3. there is no "excluded information" within the meaning of that term given in the Act which has not been disclosed to the market.

Yours faithfully

CARY STYNES
Managing Director