



The Swish Group Limited
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ASX ANNOUNCEMENT – FOR IMMEDIATE RELEASE – 20 DECEMBER 2007

AGREEMENT TO PRODUCE INDIAN FEATURE FILM

Digital media, entertainment and advertising company, Swish Group announces that its subsidiary Swish BlackCat has entered into an agreement with leading Indian film studio Yash Raj Films to be the Australian Line Producers for a further Indian feature film to be shot in Australia commencing in January 2008.

Yash Raj Films is the largest production and distribution company in India. Swish BlackCat has previously line produced the extremely successful Salaam Namaste and more recently Chak de India one of the most successful Indian films of 2007. The Company also recently completed production of its first USA based feature film for another Indian studio which was successfully delivered on time and on budget.

The Indian film industry produces approximately 800 feature films per year and more and more of these films are being shot outside India which provides significant opportunities for the Swish BlackCat business in the years ahead. The Company has a number of other Indian feature films in the pipe line and while they are yet to be confirmed the Company's production slate is looking more promising than it ever has.

Swish Group is delighted to be line producing Yash Raj Films latest project said the Company's Managing Director, Mr Cary Stynes. "Swish BlackCat is continuing to quote on an increasing number of similar production projects and the opportunities for this business both in Australia and the USA is significant".

About Swish Group:

The Swish Group (**ASX codes: SWG, SWGO**) businesses include one of Australia's largest digital signage networks, Australia's largest wholesaler of independent digital music, a comprehensive film and television production business, Australia's largest Indian Bollywood film distribution business and a significant telecommunications sales and marketing business. The company is listed on the Australian Stock Exchange with a market capitalisation of approx. \$7.0 million

Websites: www.swishgroup.com.au, www.ampheadmusic.com, www.blackcatfilms.com.au,
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