

ASX ANNOUNCEMENT – FOR IMMEDIATE RELEASE – 12 JANUARY 2009

WORLDWIDE DIGITAL LICENSING AGREEMENT WITH GMM GRAMMY

Swish Group subsidiary, Swish AmpHead, Australia's largest digital distributor and marketer of independent music, which is the exclusive Australian, New Zealand, Pacific and South East Asian partner of NASDAQ listed, The Orchard, announces that it/The Orchard have entered into a three year exclusive digital licensing agreement with Thailand based, GMM Grammy, one of the largest media company's in South East Asia. In addition Swish AmpHead has signed an exclusive agreement for the distribution of their CD and DVD music products in Australia.

GMM Grammy is the one of the largest entertainment companies in Thailand, dominating the music and entertainment industries with over 70% market share. The Company which has operated for 25 years, is a leading provider of music contents and publishing, artist management, movies and media programmes, producing over 200 albums per year with more than 400 artists under licensing.

Gary Mackenzie CEO of Swish Amphead said "We are delighted to have entered such an important agreement with GMM Grammy in Thailand which we expect to be the most significant agreement the Company has done to date in South East Asia since extending its exclusive agreement with The Orchard to cover that territory. We look forward to a long term relationship with one of the largest music and media companies in South East Asia".

About Swish Group:

The Swish Group (**ASX codes: SWG, SWGO**) businesses include Australia's largest digital signage networks, Australia's largest wholesaler of independent digital music, a significant film and television production business, Australia's largest Indian/Bollywood film distribution business a significant telecommunications sales and marketing business and one of Australia's only independent internet television businesses. The company is listed on the Australian Stock Exchange with a market capitalisation of approx. \$5 million

Websites: www.swishgroup.com.au, www.swishfilms.com.au, www.ampheadmusic.com
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