3 March 2009

Australian Stock Exchange Limited
Companies Announcements Office
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

Notice pursuant to section 708A(5)(e) of Corporations Act 2001 (Cth)

Notice is given pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (Act) that, on 3 March 2009, The Swish Group Limited (Company) issued a total of 16,000,000 fully paid ordinary shares to sophisticated investors as follows:

- 4,000,000 fully paid ordinary shares were issued to the vendor of a previously acquired business at $0.005 per share.
- 12,000,000 fully paid ordinary shares were issued to the vendors of a business at $0.005 per share.

The shares were issued in accordance with the ASX's 15% Rule.

Each of the investors are "sophisticated investors" within the meaning of that term given in the Act and accordingly, the Company was exempted from compliance with disclosure requirements to the investors pursuant to section 708(8) of the Act.

As at the date of this notice:

1. the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company; and

2. the Company has complied with section 674 of the Act; and

3. there is no "excluded information" within the meaning of that term given in the Act which has not been disclosed to the market.

Yours faithfully

CARY STYNES
Managing Director