

7 September 2020

ASX ANNOUNCEMENT

Results of Share Purchase Plan ("SPP")

Exercise of Employee Options

SPP

HT8 is pleased to advise that, at closing on Friday 4 September 2020, subscriptions under the Company's SPP totaled approximately \$6.7 million.

The SPP offer was made to approximately 2,700 eligible shareholders with valid applications being received from 406 shareholders.

The SPP was capped at 17.5 million shares to be issued at 8c per share to raise a maximum of \$1.4 million. This followed the successful completion of a \$3.5 million private placement to professional and sophisticated investors announced in August 2020 at the same issue price of 8c per share.

As the SPP is over-subscribed, a scale-back of applications will be undertaken, the scale-back policy is in the process of being determined by the directors.

New shares are expected to be issued to investors under the SPP on 10 September 2020.

Refunds are expected to be paid by direct credit (for those shareholders who have provided the Company with their bank details) or cheque as soon as possible. No interest will be paid on refunds.

Exercise of Employee Options

On 24 June 2020, HT8 announced the issue of 1.1 million options to a group of 11 employees under the Harris Technology Group Limited Long Term Incentive Plan ('Plan'). A total of 500,000 options have been exercised by five employees, with 500,000 new shares to be issued on 10 September 2020. The exercise price of the options range between 1.7c and 4c per share, the total amount to be received by the Company on conversion of the options is \$17,000.

The release of this announcement was authorised by the Company's chairman on behalf of the HT8 board.

Andrew Plympton
Chairman