



HIGH-TECH METALS
LIMITED

1 SEPTEMBER 2025

HTM SECURES FREE-CARRIED PATHWAY TO WAGTAIL GOLD PRODUCTION

HIGHLIGHTS

- High-Tech Metals Limited has executed a Mining Agreement with SSH Mining (subsidiary of SSH Group Ltd (ASX:SSH)) to advance the Wagtail Gold Deposit, located on granted Mining Lease M53/9 that sits within the Mt Fisher Gold Project.
- The Wagtail deposit has **historic production of 2,384oz @ 66 g/t Au** and contains an existing **JORC 2012 Mineral Resource of 63,700t @ 7.11g/t Au for 14,600oz Au**, located on an active mining lease.
- Under the Agreement, SSH Mining will fund all pre-feasibility works and associated drilling to advance the Project to a Final Investment Decision (FID).
- Upon a decision to mine, SSH Mining will be the appointed mining contractor, will fund all mining activities and will be entitled to:
 - 25% share of net Project profits, with HTM retaining 75% profit share (free-carried).
- Historic drilling highlights include¹:
 - **5m @ 41.13 g/t Au** from 45m, including 3m @ 67.94 g/t Au;
 - **3m @ 55.14 g/t Au** from 47m, including 2m @ 81.6 g/t Au.
- This significant free-carried Mining Agreement builds on HTM's strategy to monetise gold assets and accelerate near-term production, whilst allowing HTM to focus on advancing a strong exploration program to bring more gold ounces into production.
- This Mining Agreement forms part of the recently signed MOU between HTM and SSH Mining over the Mt Fisher Gold Project and follows the Mt Fisher Stockpile Profit Sharing Mining Agreement signed between the two companies on 21 May 2025.
- HTM is expected to commence operations at the Mt Fisher Stockpile shortly and will update the market accordingly.

High-Tech Metals Limited (ASX: **HTM**) (**High-Tech, HTM** or the **Company**) is pleased to advise that it has executed a binding Mining Agreement ("**Agreement**") with SSH Mining Australia Pty Ltd ("**SSH Mining**"), a subsidiary of ASX listed SSH Group Ltd (ASX:SSH), for the development of the Wagtail Deposit ("**Wagtail**"), part of the recently acquired Mt Fisher Gold Project ("**Project**"), located on Mining Lease M53/9 in Western Australia. Wagtail has a JORC Mineral Resource Estimate of **63,700t @ 7.11 g/t Au for 14,600oz gold**¹.

The Company confirms that it is not aware of any new information or data that materially affects the information included in this announcement and all material assumptions and technical parameters underpinning the Mineral Resource Estimate included in this announcement continue to apply and have not materially changed.

This Agreement builds on HTM's recently announced collaboration with SSH Mining in relation to the Mt Fisher Project, and forms part of the Company's broader strategy to monetise near-term gold opportunities while continuing to advance exploration and development across its whole portfolio.

¹ASX announcement - TRANSFORMATIONAL ACQUISITION GOLD RESOURCES & MINING LEASES - 26 February 2025

High-Tech's Non-Executive Chairman, Charles Thomas, commented:

"The execution of this Mining Agreement with SSH Mining represents another significant milestone in our strategy to unlock the value of the high-grade deposits that sit within our Mt Fisher-Mt Eureka gold portfolio. The Wagtail deposit is a high-grade deposit that is located on a granted mining lease, and has clear potential for near-term production. Partnering with SSH Mining provides HTM with a low-risk pathway to rapidly advance the deposit through feasibility and into development."

"We could not have found a better partner than SSH and I look forward to updating our shareholders and the wider investment community as we both progress this Project together."

Wagtail Mining Agreement

HTM has signed a binding Mining Agreement with SSH Mining for the development of the Wagtail Deposit, part of the recently acquired Mt Fisher Gold Project. Under the terms of the Agreement:

- SSH Mining will fully fund all pre-feasibility works, including drilling, mine design, and technical studies, to bring Wagtail to a Final Investment Decision ("**FID**").
- If HTM elects to proceed to mining, SSH Mining will undertake all mining activities under a cost-plus 10% arrangement and receive a 25% share of Project profits.
- HTM will retain ownership of all ore and gold sales, with SSH Mining's share settled through profit distribution.
- A first-ranking General Security Interest has been granted to SSH Mining over M53/9 ore and HTM's metals account until Project costs and obligations are fully settled.

The Agreement aligns with HTM's strategy to rapidly advance high-grade deposits on granted mining leases within the Mt Fisher-Mt Eureka gold portfolio.

About the Wagtail Deposit

The Wagtail Deposit is a quartz-reef hosted system located within the Mt Fisher Gold Project in the Northern Goldfields, WA.

- **JORC 2012 Resource:** 63,700t @ 7.11 g/t Au for 14,600oz¹.
- **Exploration potential:** High-grade mineralisation remains open at depth and along strike, supported by drilling intercepts such as 5m @ 41.13 g/t Au and 3m @ 55.14 g/t Au¹.
- The deposit is located on a current granted Mining Lease, enabling near-term production.

Mt Fisher Stockpiles

In parallel with the Wagtail Mining Agreement, HTM is preparing to commence grade control drilling of the previously announced Mt Fisher stockpiles, which has an exploration target of approximately 155,000 – 175,000 tonnes grading ~1.0 g/t Au².

The Company expects mining and haulage activities to commence in the next two months. The stockpile campaign provides a low-risk, near-term opportunity to generate early cashflow and establish logistics for future mining operations across the broader Mt Fisher portfolio.

¹ASX announcement - TRANSFORMATIONAL ACQUISITION GOLD RESOURCES & MINING LEASES - 26 February 2025

²Refer ASX Announcement - Stockpiles at Mt Fisher Gold Project to be Evaluated Amended – 27 March 2025

Table 1 - Mt Fisher and Mt Eureka Mineral Resource Estimate.

	Classification	Au Cutoff g/t	Volume m3	Tonnes (t)	Density (t/m3)	Au (g/t)	Au koz
Mt Fisher							
Mt Fisher	Measured	0.5	15,900	41,300	2.60	1.94	26
	Indicated	0.5	50,600	129,100	2.55	1.97	8
	Inferred	0.5	108,900	294,100	2.70	2.53	24
	Total	0.5	175,400	464,400	2.65	2.32	35
Damsel	Indicated	0.5	354,300	726,200	2.05	1.87	44
	Inferred	0.5	284,500	678,000	2.38	1.43	31
	Total	0.5	638,900	1,404,200	2.20	1.66	75
Wagtail	Measured	0.5	5,000	11,300	2.28	10.53	4
	Indicated	0.5	14,200	36,200	2.54	7.75	9
	Inferred	0.5	6,200	16,200	2.62	3.31	2
	Total	0.5	25,400	63,700	2.51	7.11	15
Total		0.5	839,700	1,932,300	2.30	2.00	124
Mt Eureka							
Taipan	Inferred	0.5	324,800	640,800	1.97	1.21	25
	Total	0.5	324,800	640,800	1.97	1.21	25
Southern	Indicated	0.5	211,200	488,400	2.31	1.32	21
	Inferred	0.5	172,400	457,600	2.66	1.18	17
	Total	0.5	383,500	946,100	2.47	1.25	38
Total		0.5	708,300	1,586,900	2.30	1.23	63
Total Resource		0.5	1,548,000	3,519,200	2.27	1.65	187

The Company confirms that it is not aware of any new information or data that materially affects the information included in this announcement and all material assumptions and technical parameters underpinning the Mineral Resource Estimate included in this announcement continue to apply and have not materially changed.

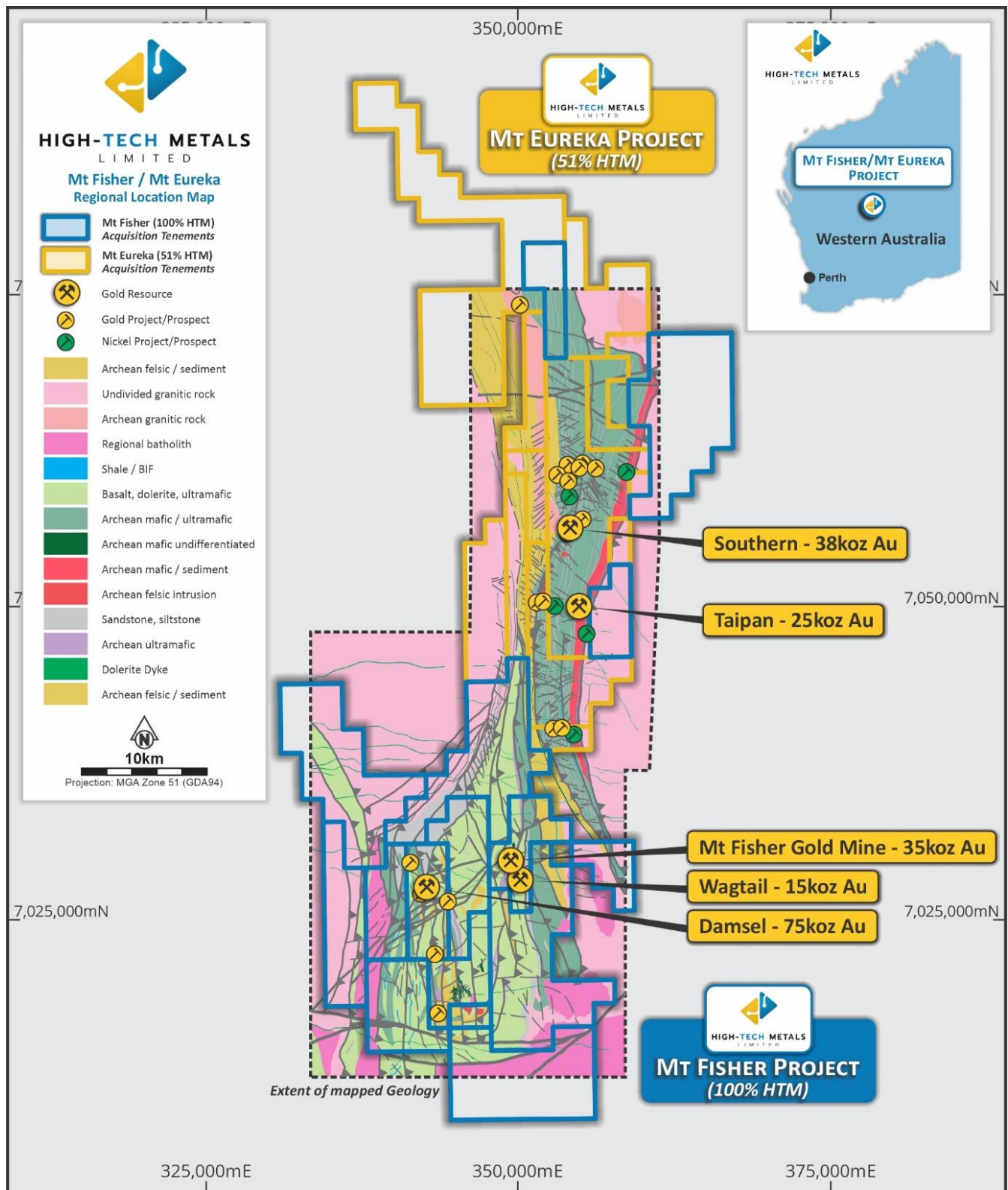


Figure 1 - Mt Fisher and Mt Eureka Gold Project tenements, resources and exploration targets on 1:250,000k solid geology interpretation.

- End -



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AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

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Competent Person's Statement

Exploration Target and Exploration Results

Where reference is made to previous releases of exploration targets and/or exploration results in this announcement, the Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements and all material assumptions and technical parameters underpinning the exploration results included in those announcements continue to apply and have not materially changed. The information in this report that relates to previous exploration targets and/or exploration results were prepared and first disclosed under the JORC Code 2012 and has been properly and extensively cross-referenced in the text to the date of the original announcement to the ASX.

Resource Statement

The information in this release that relates to the Mt Fisher – Mt Eureka Gold Resource is based on information compiled by Mr Lynn Widenbar, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Widenbar is a full-time employee of Widenbar and Associates Pty Ltd. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Widenbar consents to the inclusion in the release of the matters based on his information in the form and context that the information appears.

Forward - Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning High-Tech Metals Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.



Appendix 1 – Material Terms of Wagtail Mining Agreement

Term	Detail
Parties	High-Tech Metals Limited (HTM, "the Client") and SSH Mining Australia Pty Ltd (SSH, "the Contractor").
Project	Wagtail Gold Deposit, Mining Lease M53/9, part of the Mt Fisher Gold Project (WA).
Scope	SSH to manage and execute all works required to advance the Wagtail Deposit through pre-feasibility, mine development, and operations, including drilling, earthworks, site establishment, extraction, haulage, and logistics.
Funding	SSH will fund all pre-feasibility activities and drilling required to advance the project to a Final Investment Decision (FID).
Decision to Mine	HTM retains sole discretion to proceed to mining following completion of the Scoping Study. If HTM elects not to proceed and an independent arbitrator finds the project is feasible, HTM must reimburse SSH all documented costs plus 10%.
Mining Contract Terms	If mining proceeds, SSH is granted: (a) a cost-plus 10% mining contract for mining services; and (b) 25% share of net project profits. HTM retains 75%.
Profit Sharing	Defined as Gross Sale Proceeds less Project Costs (including mining, haulage, processing, logistics, statutory charges, royalties, and approved capex). Distributions payable within 14 business days of a distribution event.
Security	SSH granted a first-ranking General Security Interest over: (i) ore in situ on M53/9; (ii) ore produced until delivery to ROM pad at the processing facility; and (iii) HTM's metals account until all obligations are met.
Responsibilities – HTM	Maintain tenement rights; secure heritage, environmental, DMIRS/DWER approvals; manage mine closure plans; report to regulators; and act as mine operator under law.
Responsibilities – SSH	Provide services with due skill and care; manage and submit regulatory applications under HTM's authority; provide qualified personnel and equipment; maintain WHS compliance; manage haulage permits; and undertake grade control and mine planning.
Insurance	Both parties to maintain adequate insurance including Public Liability (\$20m), Workers Compensation, and Motor Vehicle cover. SSH to maintain Carriers Liability Insurance.
Change of Control	All obligations transfer to incoming controlling entity, who must maintain approvals and regulatory compliance.
Termination	For material breach, insolvency, failure to maintain approvals, or non-payment >90 days. Contractor may terminate if approvals not secured or HTM suspends works >60 days.
Profitability Clause	HTM may suspend works if projected net profit falls below \$250/oz.
Governing Law	Laws of Western Australia.