



HIGH-TECH METALS
LIMITED

22 January 2026

HTM RECEIVES \$10.7M TO ACCELERATE TOWARDS GOLD PRODUCTION

High-Tech Metals Ltd (ASX: HTM) ("**High-Tech**", "**HTM**" or the "**Company**") is pleased to advise that a total of 42,906,484 listed options (ASX: HTMO) have been exercised, resulting in the issue of 42,906,484 fully paid ordinary shares and cash proceeds of \$10,726,621 have been received by the Company.

The funds received from the option exercise strengthen High-Tech's funding position and will be applied towards accelerating activities at Dam-Damsel to bring it into a production ready asset, via drilling and commencing mining lease applications. The Company strategy will schedule Dam-Damsel as our second anticipated production asset following the completion of mining at the Wagtail deposit, that is fully funded by SSH Mining (a subsidiary for SSH Group Ltd (ASX:SSH)).

Additionally, the Company will apply funds towards exploration drilling on its high priority brownfields exploration targets across the 1,150km² of heavily under-explored tenure, as well as working capital.

Details of the option exercises are as follows:

Date	Options Exercised	Cash Proceeds
13 January 2026	4,588,822	\$1,147,205.50
21 January 2026	38,317,662	\$9,579,415.50
Total Exercised	42,906,484	\$10,726,621.00

The Company had 52,587,813 HTMO options on issue. Following the above exercises, 9,681,329 HTMO options lapsed on Monday, 19 January 2026, unexercised.

An Appendix 2A was lodged with ASX on Tuesday, 21 January 2026 following the issue of shares in accordance with the Listing Rules.

High-Tech's CEO, James Merrillees, commented:

"The strong level of option exercise is encouraging and represents a clear endorsement of our strategy at Wagtail. The \$10.7 million raised strengthens our funding position and our strategy to continue to advance our gold deposits along a clear development pathway toward production.

"Importantly, it also provides flexibility to progress exploration across the broader Mt Fisher-Mt Eureka Project area, where multiple walk-up targets offer the potential to add additional ounces and extend the production pipeline. I'd like to thank our existing shareholders for their continued support."

AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

For further information:

James Merrillees

CEO

info@hightechmetals.com.au

+61 08 9388 0051

Lucas Robinson

Corporate Storytime

lucas@corporatestorytime.com

+61 408 228 889



+61 08 9388 0051



info@hightechmetals.com.au



www.hightechmetals.com.au



22 Townshend Road
Subiaco WA 6008 Australia



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About High-Tech Metals Ltd

High-Tech Metals Ltd (High-Tech, ASX:HTM) is an Australian gold exploration and development company positioned for strong growth through the advancement of a significant gold project portfolio in Western Australia.

The recent acquisition of the Mt Fisher and Mt Eureka Gold Projects represents a transformational step in HTM's evolution. Together, these projects deliver a commanding 1,150 km² landholding in the heart of the prolific Yilgarn Craton, one of the world's premier gold provinces.

The Mt Fisher and Mt Eureka projects are located in a proven and mining-friendly jurisdiction, with secure tenure and no known impediments to land access, providing a strong foundation for future development.

Our Goal

HTM's strategy is to rapidly advance near-term production opportunities on existing mining leases to establish early cash flow, creating a self-funded pathway for high-impact exploration targeting world-class gold discoveries across one of Western Australia's last under-explored greenstone belts.

Our Team

HTM is supported by an experienced and respected technical and corporate team with a proven record of discovery and development success. The team is actively advancing exploration across both Mt Fisher and Mt Eureka, focused on unlocking the full potential of these highly prospective gold projects.

Forward - Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning High-Tech Metals Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements

