

Findlay Securities Limited

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MARKET ANNOUNCEMENT

2 JULY 2007

FINDLAY SECURITIES LIMITED COMPLETION OF SHARE SALE AGREEMENTS AND BUSINESS ACQUISITIONS DISCLOSED IN PROSPECTUS DATED 28 MAY 2007

Completion of the Share Sale Agreement between FDY and Arkwright Developments Pty Limited dated 25 May 2007

Findlay Securities Limited ("Findlay") confirms completion on 1 July 2007 of the purchase of shares in Findlay & Co Stockbrokers Limited by FDY from Arkwright Developments Pty Limited.

Completion of the Share Sale Agreement between FDY and Ivor Findlay dated 25 May 2007

Findlay confirms completion on 1 July 2007 of the purchase of shares in Findlay & Co Stockbrokers (Underwriters) Pty Limited by FDY from Ivor Findlay.

Completion of the Business Sale Agreement between William Thomas Investments Pty Limited, Findlay & Co Stockbrokers Limited and FDY dated 25 May 2007

Findlay confirms completion on 1 July 2007 of the purchase of a business by Findlay & Co Stockbrokers Limited from William Thomas Investments Pty Limited.

Completion of the Business Sale Agreement between Jeremy Slater, Findlay & Co Stockbrokers Limited and FDY dated 25 May 2007

Findlay confirms completion on 1 July 2007 of the purchase of a business by Findlay & Co Stockbrokers Limited from Jeremy Slater.

Proposed Business Sale between Gerard Farley, Findlay & Co Stockbrokers Limited and FDY

Findlay confirms the proposed purchase of a business by Findlay & Co Stockbrokers Limited from Gerard Farley has not as yet proceeded. The parties are currently considering their positions in respect of this matter.

Ivor Findlay
Chairman
2 July 2007