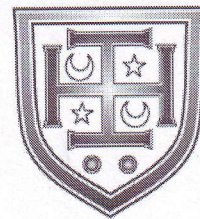


Findlay Securities Limited

Level 12, 10 Spring Street, Sydney NSW 2000
Phone: (02) 9259 8000, Fax: (02) 9247 9342
ACN 124 891 685



9 May 2008

Companies Announcement Office

Australian Stock Exchange Limited

Dear Sir/Madam,

Findlay Securities Limited ACN 124 891 685 (ASX: FDY) (the "Company")

Notice of Placement of Shares – Secondary Trading Notice

On Friday, 2 May 2008 Findlay Securities Ltd issued 8,479,996 fully paid ordinary shares ("**Placement Securities**").

The Company hereby gives notice to the Australian Stock Exchange Limited, pursuant to the provisions of Section 708A(5)(e) of the Corporations Act, 2001 (Commonwealth) (the "**Corporations Act**") that:

- (a) the Placement Securities were issued without disclosure under Part 6D.2 of the Corporation Act,
- (b) as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- (c) as at the date of this notice, the Company has complied with the provisions of:
 - (i) chapter 2M of the Corporations Act;
 - (ii) section 674 of the Corporations Act,

as they apply to the Company; and

- (d) as at the date of this notice, there is no excluded information, as that term is defined in Sections 708A(6)(e), 708A(7) and 708A(8) of the Corporations Act.

The Company lodged the Appendix 3B in respect of the issue of the Placement Securities on 5 May 2008 (which is the next business day following the issue and allotment of the Placement Securities).

Yours faithfully,

RICHARD MOLLETT
Company Secretary