



Findlay
SECURITIES LIMITED

ASX Release

Monday, 13 October 2008

Share Placement & Option Exercise Raises \$1.36 Million.

SHARE PLACEMENT

Findlay Securities Limited (ASX: FDY) is pleased to announce that it has placed 8,825,333 fully paid ordinary shares at an issue price of A\$0.12 per share to sophisticated and professional investors (under Section 708 of the *Corporations Act 2001*).

OPTION EXERCISE

Mr Otto Buttula, Executive Chairman of FDY, has today exercised 2,500,000 options at A\$0.12 per share, raising \$300,000.00 in new equity capital for the Company.

In accordance with ASX Listing Rule 7.1, the Company was not required to obtain shareholder approval to effect this placement and option exercise. The Company's previous share placement, as well as the issue of options were approved at the last General Meeting of Shareholders on 15 August 2008.

The twin capital raising provides the Company with a stronger financial position, better enabling it to pursue its immediate strategic goal of expanding the Company's strategic and commercial footprint, both via organic systems investment and merger and acquisition activity.

The Company requests that the Voluntary Suspension of its securities be lifted.

For further details please refer to our web site www.findlay.com.au or contact:

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Findlay

SECURITIES LIMITED



Findlay & Co
STOCKBROKERS LTD

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UNDERWRITERS



Commencing business in 1996 and listing on the ASX in July 2007, Findlay Securities Limited (ASX: FDY; Findlay) operates successfully, as a boutique, full-service stockbroker for institutional and high net worth clients. The group provides a wide range of services, including: stockbroking, underwriting and sponsoring of share issues and IPOs, placements, seed capital, fund raisings, wholesale dealing, stock research and advice, corporate structuring and corporate finance.

Findlay Securities Limited (ASX: FDY)

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