ASX Release: 15th October 2014

SEPTEMBER QUARTER UPDATE

Highlights

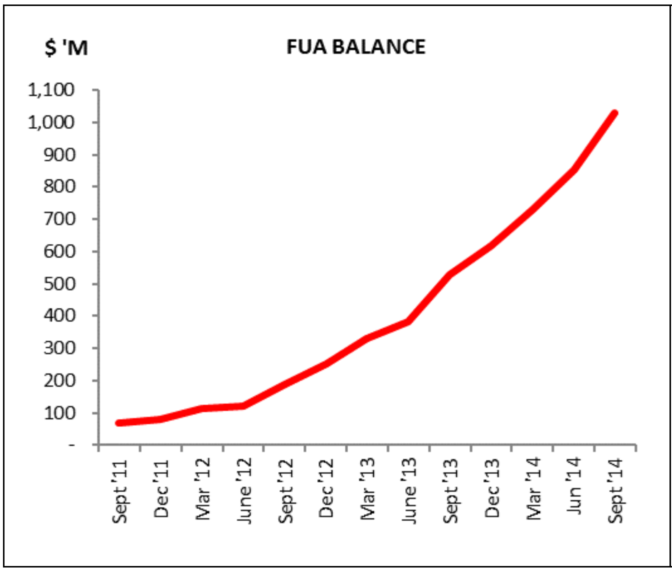
- Record Net Inflows[1] in the September quarter of $171m and record Gross inflows of $199.4m;
- Funds Under Administration ("FUA") increase of 20.7% from $853.8m at 30 June 2014 to $1,030.8m at 30 September 2014;
- 38 new advisers and 3 new licensees (dealer groups) using HUB24 during the quarter;
- Completion of the Paragem acquisition;
- New non-custody asset reporting and choice of broker software developments completed;
- Addition of Zurich to HUB's insurance panel;
- HUB24 selected for BRW's top 50 most innovative companies for 2014.

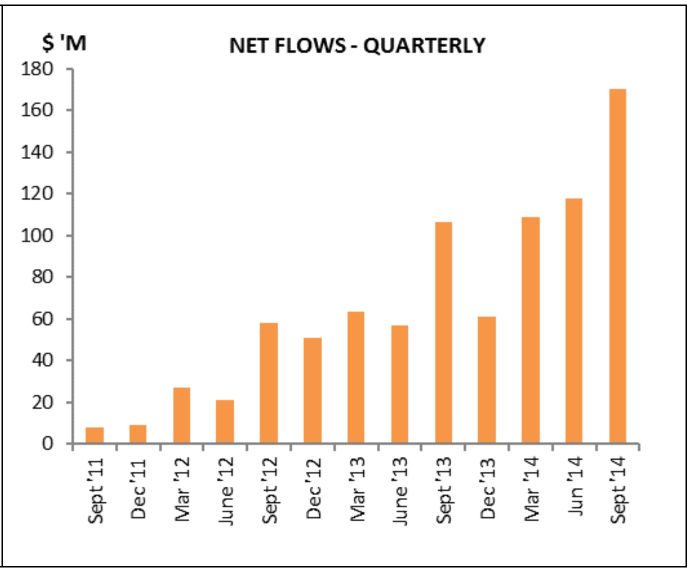
Strong start to FY15

HUB24 enjoyed record Net and Gross Inflows in the September quarter as a result of strong support and engagement from new and existing clients. The flows include growing support for the HUB24 white labels for major clients launched during FY14 and flows from more recently introduced boutique licensees to HUB's retail offering. Monthly average net inflows for Q1 FY15 have increased to $57m from $32.8m average monthly net inflows for FY14.

There are now 38 active licensees using HUB24's superannuation and IDPS platform and this is an increase of 11 since July 2013. These new groups contributed $60m to the increase in FUA for the quarter. The number of active advisers using the platform increased by 38 during the September quarter largely being authorised by HUB24's white label licensees.

Having reached $1bn in FUA at 4th September 2014, growth has continued with FUA reaching $1.03bn at 30 September 2014 (net of market movement) which is an increase of 20.7% since 30 June 2014.





[1] Net Inflows represents gross inflows less outflows during the period and does not include market movement.

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Platform statistics (1)	SEPT'13	DEC '13	MAR '14	JUN '14	SEPT '14	TTM**
FUA - total	$527.5m	$618.9m	$730.2m	$853.8m	$1,030.8m	95.4%
Net Fund Inflows (Qtr)*	$106.5m	$60.8m	$108.7m	$117.7m	$171.0m	60.6%
Gross inflows (Qtr)	$120.5m	$80.0m	$126.6m	$166.8m	$199.4m	65.5%
Number of active Advisers	278	307	314	345	383	37.8%

* A one-off, non-recurring outflow of $20m in June contributed to the variance between cash inflows and netflows for the June '14 quarter.
**TTM – percentage increase on Trailing 12 months
[1] Statistics are for each quarter and are approximate, have been rounded and are not audited. Inflows do not include market movement.

Paragem update

HUB completed the acquisition of Paragem on 4th September 2014. This acquisition supports HUB24's strategy to pursue significant growth by partnering with quality independently minded financial advisers while continuing to support our core business of providing the HUB24 platform and services to our clients.

Transition activities are well progressed and the HUB24 team has begun meeting with Paragem practices and the company looks forward to strong growth from this business.

Product Development

HUB24's commitment to provide a wide choice of high quality products to advisers and their clients has resulted in the addition of Zurich's Wealth Protection product to the platform's existing insurance offerings from AIA and TAL. Both Zurich and TAL were jointly awarded CANSTAR's Outstanding Value Life Insurer Award during September 2014 and HUB24 is pleased to offer clients these award winning solutions.

The company has continued to extend the range of investment options available for advisers and their clients on HUB24 Super. During the quarter 19 managed funds and 13 managed portfolio options were added across a variety of managers, asset classes and investment styles.

Major product development initiatives were delivered during the quarter, including Non-Custody Asset Reporting, which allows advisers to consolidate non-custody cash and stock holding information into investor reports through integrated data feeds from stockbrokers and cash management account providers.

In addition, advisers are now able to place share trades with an approved panel of stockbrokers, providing additional options in the execution of share trades.

These developments extend the HUB24 platform providing greater choice, flexibility and value for clients, and are particularly attractive to stockbroking firms seeking a platform solution that can provide integrated custody and non-custody solutions for advisers and clients.

BRW – Most Innovative Companies 2014

HUB24 has been included in the BRW magazine top 50 most innovative companies being the only investment and superannuation platform in the market to be selected. Over 400 organisations participated in the assessment undertaken by BRW [2] which reviewed specific innovations implemented in the past 12 months and the innovation capability of the participants. The achievement recognises the company's continued leadership with innovation and its commitment to deliver relevant and compelling solutions for advisers that support the delivery of superior outcomes for their clients.

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About HUB24

HUB24 is a financial services company listed on the Australian Stock Exchange (ASX: HUB). The business is focussed on the delivery of the HUB24 platform, which supports the achievement of superior superannuation and investment outcomes for investors. HUB24 is a next-generation service with state-of-the-art portfolio management, transaction and reporting solutions for licensees, financial advisers, accountants, stockbrokers and institutions. HUB24 is not aligned to any major bank, manager or institution. HUB24 is an independent organisation with award winning technology and a growing number of respected and high profile financial services companies as its customers.
For further information, please visit: www.HUB24.com.au

[2] BRW 50 Most Innovative Companies – published 10 October 2014