

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **HUB24 Ltd**

ACN/ARSN **124 891 685**

1. Details of substantial holder (1)

Name **Hyperion Asset Management Limited**

ACN/ARSN (if applicable) **080 135 897**

There was a change in the interests of the substantial holder on

18/05/2023

The previous notice was given to the company on

09/07/2021

The previous notice was dated

09/07/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY FULLY PAID	4,280,073	6.26%	5,870,325	7.33%
			REFER TO ANNEXURE A	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
REFER TO ANNEXURE B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
REFER TO ANNEXURE C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
REFER TO ANNEXURE D	

Signature

print name **CALVIN KWOK**

capacity **COMPANY SECRETARY**

sign here



date **22/05/2023**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

HUB24 Ltd

Annexure A

Holder of relevant interest	Nature of relevant interest	Number of securities	Class of securities
Hyperion Asset Management Limited	Hyperion Asset Management Limited in its capacity as investment manager has the power to control voting and/or disposal of securities.	5,870,325	ORDINARY FULLY PAID

This is Annexure "A" as mentioned in form 604 Notice of change of interests of substantial holder



Calvin Kwok

Company Secretary

Date: 22/05/2023

HUB24 Ltd
Annexure B

Date of change	Person whose relevant interest changed	Nature of change	Consideration		Class of Securities	Number of securities	Person's votes affected
			Cash	Non-cash			
08/07/2021	Hyperion Asset Management	Sale	-\$ 4,667,462.19		ORDINARY FULLY PAID	- 176,610	- 176,610
09/07/2021	As above	Sale	-\$ 2,648,996.17		ORDINARY FULLY PAID	- 101,600	- 101,600
12/07/2021	As above	Sale	-\$ 406,763.60		ORDINARY FULLY PAID	- 15,780	- 15,780
14/07/2021	As above	Sale	-\$ 69,851.45		ORDINARY FULLY PAID	- 2,592	- 2,592
15/07/2021	As above	Sale	-\$ 672,712.42		ORDINARY FULLY PAID	- 25,000	- 25,000
19/07/2021	As above	Purchase	\$ 953,245.28		ORDINARY FULLY PAID	36,674	36,674
19/07/2021	As above	Sale	-\$ 1,396,857.87		ORDINARY FULLY PAID	- 53,771	- 53,771
02/08/2021	As above	Sale	-\$ 12,171.27		ORDINARY FULLY PAID	- 500	- 500
20/08/2021	As above	Sale	-\$ 18,219.85		ORDINARY FULLY PAID	- 711	- 711
23/08/2021	As above	Purchase	\$ 622,361.97		ORDINARY FULLY PAID	24,207	24,207
24/08/2021	As above	Sale	-\$ 1,279,812.95		ORDINARY FULLY PAID	- 47,150	- 47,150
25/08/2021	As above	Sale	\$ 587.19		ORDINARY FULLY PAID	20	20
30/08/2021	As above	Sale	-\$ 249,890.68		ORDINARY FULLY PAID	- 8,414	- 8,414
06/09/2021	As above	Purchase	\$ 4,253,161.97		ORDINARY FULLY PAID	139,068	139,068
08/09/2021	As above	Purchase	\$ 21,449.69		ORDINARY FULLY PAID	719	719

09/09/2021	As above	Purchase	\$ 1,512,677.45		ORDINARY FULLY PAID	51,809	51,809
14/09/2021	As above	Sale	-\$ 844,946.57		ORDINARY FULLY PAID	- 28,829	- 28,829
22/09/2021	As above	Sale	-\$ 557,724.02		ORDINARY FULLY PAID	- 19,086	- 19,086
24/09/2021	As above	Sale	-\$ 488,316.08		ORDINARY FULLY PAID	- 16,314	- 16,314
27/09/2021	As above	Sale	-\$ 260,293.36		ORDINARY FULLY PAID	- 8,590	- 8,590
08/10/2021	As above	Sale	-\$ 4,190,320.33		ORDINARY FULLY PAID	- 157,305	- 157,305
18/10/2021	As above	Sale	-\$ 1,498,292.18		ORDINARY FULLY PAID	- 45,760	- 45,760
19/10/2021	As above	Sale	-\$ 112,036.99		ORDINARY FULLY PAID	- 3,389	- 3,389
21/10/2021	As above	Sale	-\$ 48,162.91		ORDINARY FULLY PAID	- 1,486	- 1,486
22/10/2021	As above	Sale	-\$ 190,159.02		ORDINARY FULLY PAID	- 5,818	- 5,818
08/11/2021	As above	Sale	-\$ 126,976.83		ORDINARY FULLY PAID	- 4,271	- 4,271
24/11/2021	As above	Sale	-\$ 88,307.90		ORDINARY FULLY PAID	- 3,141	- 3,141
08/12/2021	As above	Purchase	\$ 390,529.01		ORDINARY FULLY PAID	14,071	14,071
09/12/2021	As above	Purchase	\$ 3,420,275.72		ORDINARY FULLY PAID	121,578	121,578
16/12/2021	As above	Sale	-\$ 93,858.86		ORDINARY FULLY PAID	- 3,340	- 3,340
20/12/2021	As above	Purchase	\$ 620,370.00		ORDINARY FULLY PAID	22,600	22,600
21/12/2021	As above	Sale	-\$ 225,550.41		ORDINARY FULLY PAID	- 8,202	- 8,202
07/01/2022	As above	Purchase	\$ 1,356,356.64		ORDINARY FULLY PAID	52,628	52,628

10/01/2022	As above	Purchase	\$ 1,129,405.27		ORDINARY FULLY PAID	44,301	44,301
20/01/2022	As above	Purchase	\$ 125,550.86		ORDINARY FULLY PAID	4,403	4,403
24/01/2022	As above	Purchase	\$ 1,963,180.03		ORDINARY FULLY PAID	72,125	72,125
25/01/2022	As above	Purchase	\$ 1,104,619.35		ORDINARY FULLY PAID	41,339	41,339
27/01/2022	As above	Purchase	\$ 4,503,077.07		ORDINARY FULLY PAID	171,507	171,507
27/01/2022	As above	Sale	-\$ 559,655.15		ORDINARY FULLY PAID	- 21,507	- 21,507
28/01/2022	As above	Sale	-\$ 236,496.14		ORDINARY FULLY PAID	- 8,711	- 8,711
07/02/2022	As above	Purchase	\$ 353,486.67		ORDINARY FULLY PAID	13,501	13,501
10/02/2022	As above	Sale	-\$ 719,642.13		ORDINARY FULLY PAID	- 25,614	- 25,614
14/02/2022	As above	Sale	-\$ 455,518.58		ORDINARY FULLY PAID	- 17,378	- 17,378
16/03/2022	As above	Purchase	\$ 5,151,504.56		ORDINARY FULLY PAID	182,548	182,548
21/03/2022	As above	Purchase	\$ 978,711.52		ORDINARY FULLY PAID	33,488	33,488
23/03/2022	As above	Purchase	\$ 95,883.86		ORDINARY FULLY PAID	3,329	3,329
31/03/2022	As above	Purchase	\$ 1,719,079.14		ORDINARY FULLY PAID	62,828	62,828
05/04/2022	As above	Purchase	\$ 71,823.65		ORDINARY FULLY PAID	2,646	2,646
21/04/2022	As above	Purchase	\$ 43,749.89		ORDINARY FULLY PAID	1,756	1,756
12/05/2022	As above	In-specie transfer in	\$ 4,375,727.40		ORDINARY FULLY PAID	178,310	178,310
16/05/2022	As above	Purchase	\$ 590,871.04		ORDINARY FULLY PAID	23,910	23,910

17/05/2022	As above	Purchase	\$ 1,200,943.77		ORDINARY FULLY PAID	50,473	50,473
18/05/2022	As above	Purchase	\$ 471,068.50		ORDINARY FULLY PAID	19,594	19,594
14/06/2022	As above	In-specie transfer in	\$ 2,885,454.99		ORDINARY FULLY PAID	135,531	135,531
22/06/2022	As above	In-specie transfer in	\$ 1,885,447.12		ORDINARY FULLY PAID	100,934	100,934
04/08/2022	As above	Purchase	\$ 314,263.68		ORDINARY FULLY PAID	12,380	12,380
24/08/2022	As above	Purchase	\$ 989,508.40		ORDINARY FULLY PAID	38,509	38,509
25/08/2022	As above	Purchase	\$ 2,168,514.10		ORDINARY FULLY PAID	84,022	84,022
21/09/2022	As above	Purchase	\$ 551,035.24		ORDINARY FULLY PAID	24,201	24,201
17/10/2022	As above	In-specie transfer out	-\$ 2,239,464.00		ORDINARY FULLY PAID	- 101,425	- 101,425
04/11/2022	As above	Sale	-\$ 1,597,290.38		ORDINARY FULLY PAID	- 64,539	- 64,539
11/11/2022	As above	Sale	-\$ 1,052,189.88		ORDINARY FULLY PAID	- 39,831	- 39,831
01/12/2022	As above	Purchase	\$ 2,786,617.49		ORDINARY FULLY PAID	103,628	103,628
07/12/2022	As above	Purchase	\$ 1,255,315.04		ORDINARY FULLY PAID	46,752	46,752
15/12/2022	As above	Purchase	\$ 157,754.84		ORDINARY FULLY PAID	5,964	5,964
22/12/2022	As above	Purchase	\$ 88,428.84		ORDINARY FULLY PAID	3,414	3,414
30/12/2022	As above	Purchase	\$ 86,728.05		ORDINARY FULLY PAID	3,287	3,287
04/01/2023	As above	Purchase	\$ 52,920.22		ORDINARY FULLY PAID	1,923	1,923
17/01/2023	As above	Purchase	\$ 56,641.42		ORDINARY FULLY PAID	2,098	2,098

20/01/2023	As above	Purchase	\$ 1,657,683.45		ORDINARY FULLY PAID	66,544	66,544
27/01/2023	As above	Purchase	\$ 3,551,841.88		ORDINARY FULLY PAID	139,116	139,116
15/02/2023	As above	Purchase	\$ 396,990.58		ORDINARY FULLY PAID	15,266	15,266
16/02/2023	As above	Purchase	\$ 627,183.82		ORDINARY FULLY PAID	23,507	23,507
17/02/2023	As above	Purchase	\$ 578,992.74		ORDINARY FULLY PAID	21,662	21,662
20/02/2023	As above	Purchase	\$ 804,134.84		ORDINARY FULLY PAID	29,831	29,831
21/02/2023	As above	Purchase	\$ 96,317.21		ORDINARY FULLY PAID	3,344	3,344
02/03/2023	As above	Purchase	\$ 147,173.28		ORDINARY FULLY PAID	5,178	5,178
06/03/2023	As above	Purchase	\$ 1,398,524.85		ORDINARY FULLY PAID	47,503	47,503
07/03/2023	As above	Purchase	\$ 1,052,195.17		ORDINARY FULLY PAID	35,160	35,160
08/03/2023	As above	Purchase	\$ 785,691.39		ORDINARY FULLY PAID	26,491	26,491
05/04/2023	As above	In-specie transfer out	-\$ 2,485,077.26		ORDINARY FULLY PAID	- 92,074	- 92,074
14/04/2023	As above	In-specie transfer in	\$ 3,237,375.15		ORDINARY FULLY PAID	118,455	118,455
01/05/2023	As above	Sale	-\$ 225,937.08		ORDINARY FULLY PAID	- 8,093	- 8,093
05/05/2023	As above	Purchase	\$ 677,104.08		ORDINARY FULLY PAID	25,310	25,310
08/05/2023	As above	Purchase	\$ 1,714,502.85		ORDINARY FULLY PAID	63,914	63,914
09/05/2023	As above	Purchase	\$ 700,205.16		ORDINARY FULLY PAID	25,333	25,333
10/05/2023	As above	Purchase	\$ 696,717.08		ORDINARY FULLY PAID	25,000	25,000

11/05/2023	As above	Purchase	\$ 1,124,638.23		ORDINARY FULLY PAID	40,000	40,000
18/05/2023	As above	Purchase	\$ 1,667,070.84		ORDINARY FULLY PAID	63,394	63,394

This is Annexure "B" as mentioned in form 604 Notice of change of interests of substantial holder



Calvin Kwok

Company Secretary

Date: 22/05/2023

HUB24 Ltd**Annexure C**

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number of securities	Class of securities	Person's votes
Hyperion Asset Management	Bank of New York	Bank of New York	29,027	Ordinary fully paid	29,027
Hyperion Asset Management	BNP Paribas Securities Services	BNP Paribas Securities Services	433,572	Ordinary fully paid	433,572
Hyperion Asset Management	Citibank	Citibank	3,369,138	Ordinary fully paid	3,369,138
Hyperion Asset Management	JP Morgan Chase Bank	JP Morgan Chase Bank	306,613	Ordinary fully paid	306,613
Hyperion Asset Management	NAB Custodial Services	NAB Custodial Services	182,548	Ordinary fully paid	182,548
Hyperion Asset Management	Northern Trust	Northern Trust	255,464	Ordinary fully paid	255,464
Hyperion Asset Management	State Street	State Street	1,293,963	Ordinary fully paid	1,293,963

This is Annexure "C" of 1 page as mentioned in form 604 Notice of change of interests of substantial holder



Calvin Kwok

Company Secretary

Date: 22/05/2023

HUB24 Ltd

Annexure D

Name	Address
Hyperion Asset Management Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia

This is Annexure "D" as mentioned in form 604 Notice of change of interests of substantial holder



Calvin Kwok

Company Secretary

Date: 22/05/2023
