FlexiGroup Limited
ACN 122 574 583

25 February 2008

Manager Companies
Australian Securities Exchange
Company Announcements Office

Dear Sirs,

**Correction - Half Year to 31 Dec 2007 Results Media Release**

FlexiGroup Limited has noted that there is a typographical error in the above media release. The previous year's first half pro-forma NPAT as reported in the first paragraph should read $15.3 million (not $15.5 million). $15.3 million is consistent with the prior year's profit as reported in the highlights section.

A revised media release is attached.

FlexiGroup Limited

Paul McMahon
Company Secretary

FlexiGroup Limited
ACN 122 574 583

# FlexiGroup Limited results
# for the six months to 31 December 2007

**Highlights:**

- **Net profit after tax $16.8 million up from $15.3m**
- **Fully franked dividend of 5.5 cents per share**
- **Funding lines remain stable with $771m of committed facilities**
- **Entered travel vertical and launched Flexiway**
- **Re-launched IT rental product as Flexi Advantage with new features**

**Sydney, 25 February 2008:** FlexiGroup Limited (FlexiGroup) today announced a net profit after tax (NPAT) of $16.8 million for the six months to 31 December 2007. This compares to the previous year's first half pro-forma NPAT of $15.3 million, an increase of 10%.

Directors declared a fully franked interim dividend of 5.5 cents per share which will have a record date of 27 March 2008 and will be payable on 23 April 2008.

FlexiGroup Limited Chief Executive Officer, John DeLano, said that assets financed (rental, leases, and loans) of $164 million represented growth of 18%. The Ezyway (Electrical Channel) and Flexiway (Personal Loan) products have driven growth in assets financed.

Commenting on the current uncertainties in the global funding markets Mr DeLano emphasised that FlexiGroup has stable funding lines and does not directly rely on the global capital markets as a source for its funding requirements.

"As at 31 December 2007 FlexiGroup had $771 million of committed funding facilities including undrawn committed limits of $239 million."

"Channel, product and geographic diversification remains a key strategy and a number of new initiatives have been realised," said Mr DeLano.

"FlexiGroup recently entered the travel vertical and now offers the Flexiway loan product at point of sale to the customers of several travel retailers."

"Additionally, over the past six months FlexiGroup has developed four new products, including the re-launch of the IT rental product with several new features. The new product, Flexi Advantage includes benefits that appeal to both consumer and commercial customers."

"The planned geographic expansion to Ireland is on schedule with the launch planned during the next quarter. A new rental product has been developed specifically for this market."

"For the remainder of FY2008, FlexiGroup will continue to grow the business prudently, maintaining tight control of credit policy and operating expenses. For the full year, we expect that NPAT will be in the range of 8% to 12% ahead of last year's pro-forma result. The business will invest in process improvement to increase operational efficiency, while pursuing diversification opportunities both internally and externally," said Mr DeLano.

Management and Directors continue to hold 39% of FlexiGroup's shares and none of the positions are leveraged.

*Unless otherwise indicated, all financial comparisons in this release are with the prior comparative period (i.e. the six months to 31 December 2006).*

**- Ends -**

**For further information:**

**Investors / Analysts**
Paul McMahon
CFO
FlexiGroup
t. 02 8905 2163

**Media**
Paul Smith
Third Person Communications
t. 02 8298 6100
m. 0406 018 296

**Notes to Editor:**

FlexiGroup is a leading provider of retail point-of-sale lease and rental finance for IT equipment and electrical appliances such as plasma TVs, audiovisual equipment and whitegoods to individual and small business customers.

FlexiGroup provides a range of lease and other finance products to customers across Australia and New Zealand, marketing its financial products under multiple brands. Brand names include Flexirent, FlexiOwn, EzyWay and Flexiway.