Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**FlexiGroup Limited**
ABN	**122 574 583**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John DeLano
Date of last notice	18 December 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	230,060 ordinary shares were issued to Afianzar Pty Ltd as trustee for the KPP Superannuation fund. 30,786 ordinary shares were issued to John DeLano and Kylie DeLano as trustees for The DeLano Superannuation Fund. These shares were issued under the FlexiGroup Dividend Reinvestment Plan in respect of the interim divided for the six month period ending 31 December 2007.
Date of change	16 May 2008
No. of securities held prior to change	2,540,810 ordinary shares held by Afianzar Pty Ltd as trustee for the KPP Superannuation Fund. 340,000 ordinary shares held by John DeLano and Kylie DeLano as trustees for The DeLano Superannuation Fund.
Class	Ordinary Shares

+ See chapter 19 for defined terms.

Number acquired	230,060 ordinary shares were issued to Afianzar Pty Ltd as trustee for the KPP Superannuation Fund. 30,786 ordinary shares were issued to John DeLano and Kylie DeLano as trustees for The DeLano Superannuation Fund. These shares were issued under the FlexiGroup Dividend Reinvestment Plan in respect of the interim divided for the six month period ending 31 December 2007.
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$158,444.55
No. of securities held after change	2,770,870 Ordinary Shares held by Afianzar Pty Ltd as trustee for the KPP Superannuation Fund. 370,786 Ordinary Shares held by John DeLano and Kylie DeLano as trustees for The DeLano Superannuation Fund.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under FlexiGroup's Dividend Reinvestment Plan in respect of the interim dividend for the six month period ending 31 December 2007.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

+ See chapter 19 for defined terms.

Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.