

APPENDIX 4E

ANNUAL REPORT

FLEXIGROUP LIMITED
ACN 122 574 583

YEAR ENDED 30 JUNE 2008

1 Details of the reporting period and the previous corresponding period

Current period:	1 July 2007 to 30 June 2008
Prior corresponding period:	1 July 2006 to 30 June 2007

2 Results for announcement to the market

Key Information	Year Ended 30 June 2008 \$'000	Year Ended 30 June 2007 \$'000	Increase on Previous Period \$'000	Increase on Previous Period %
Revenue from ordinary activities	166,780	140,260	26,520	18.9
Profit from ordinary activities after tax attributable to members	32,256	23,429	8,827	37.7
Net profit for the period attributable to members	32,256	23,429	8,827	37.7

Dividends	Amount per security	Franked amount per security
Current period - 2008		
Interim dividend – paid 16 May 2008	5.5 cents	100%
Previous corresponding period - 2007		
Final dividend - paid 24 October 2007	5.5 cents	100%

Record date for determining entitlements to the dividends

N/A

Brief explanation on Revenue, Net Profit and Dividends

Refer to the 2008 annual report.

3 Consolidated Balance Sheet

Refer to the 2008 Annual Report

4 Consolidated Income Statement

Refer to the 2008 Annual Report

5 Consolidated Cash Flow Statement

Refer to the 2008 Annual Report

6 Dividend Details

The Directors intend to declare a special dividend of 3 cents per fully paid ordinary share in November 2008. This special dividend is being paid instead of a final dividend for the 2008 year, due to the impact of the impairment of the Company's investment in its subsidiaries on the parent entity's profit for 2008. This impairment does not impact the consolidated net profit after tax or consolidated cashflow for the 2008 year. This special dividend is not expected to impact the company's ability to declare dividends in respect of the 2009 year.

7 Dividend or Distribution Reinvestment Plan Details

N/A

8 Retained Earnings

	Year ended 30 June 2008 \$'000	Year ended 30 June 2007 \$'000
Balance at the beginning of the financial year	59,663	36,234
Profit attribute to equity holders of FlexiGroup Limited	32,256	23,429
Less: Dividends paid during the year	(23,922)	-
Total Retained Earnings	67,997	59,663

9 Net Tangible Assets Per Security

	Year ended 30 June 2008 \$	Year ended 30 June 2007 \$
Ordinary shares	18 cents	13 cents

10 Control gained or lost over entitles in the Financial Year

Name of entitles where control was gained in the financial year	Date control gained
Refer note 32 of the 2008 Annual Report	

Name of entitles where control was lost in the financial year	Date control lost
Nil	

The above entitles did not materially contribute to the reporting entity's profit from ordinary activities during the period they were controlled.

11 Investment in Associates and Joint Ventures

FlexiGroup Limited does not have a percentage holding in any associates or joint ventures entities.

12 Other Information

Refer to the 2008 Annual Report

13 Foreign Entities

Not Applicable

14 Commentary on results for the Financial Year

Refer to the 2008 Annual Report

15 Audited Report

This report is based on audited accounts

16 Statement if Financial Report is not audited

Not applicable as the Financial Report is audited

17 Statement if Financial Report is Audited

The financial Report has been audited and is not subject to disputes or qualifications