

Notice reference number: 1298.15.10

Notice date: 28/10/2015

What's this about?

Effective date: 28/10/2015

☒ ASX Trade	☐ ASX 24	☐ ASX TECH				
☒ Trading	☐ Clearing	☐ Settlement	☐ ALC	☐ ASX NET		
☐ Operations	☐ Technology	☐ Market Data	☐ Rules	☒ Compliance	☐ Risk	☒ Other

Title

FlexiGroup Limited – Accelerated Non-Renounceable Entitlement Offer

Description

On 27 October 2015, FlexiGroup Limited (ASX Code: FXL) (Company) announced a fully underwritten 1 for 4.46 accelerated non-renounceable pro-rata entitlement offer of new ordinary shares at an offer price of A\$2.20 per new share to raise approximately A\$150 million ("Entitlement Offer").

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to qualifying institutional securityholders for them to apply for their pro-rata entitlement ("Institutional Entitlement Offer").
- A retail entitlement offer, where offers will be made to qualifying retail securityholders for them to apply for their pro-rata entitlement ("Retail Entitlement Offer").

New shares issued under the Entitlement Offer will rank equally in all respects with existing Company shares.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Event	Date
Trading Halt commences Institutional Entitlement Offer opens	Tuesday 27 October 2015
Institutional Entitlement Offer closes	Wednesday 28 October 2015
Results of institutional Entitlement Offer announced Trading halt lifted Trading in ordinary shares resumes on an ex-entitlement basis	Thursday 29 October 2015
Record Date for Entitlement Offer	Friday 30 October 2015
Retail Entitlement Offer Booklet and acceptance forms despatched Retail Entitlement Offer opens	Wednesday 4 November 2015
Settlement of Institutional Entitlement Offer	Thursday 5 November 2015

Issue and commencement of trading of new shares issued under Institutional Entitlement Offer (ASX Code: FXL)	Friday 6 November 2015
Retail Entitlement Offer closes	Monday 16 November 2015
Announce results and shortfall (if any) of Retail Entitlement Offer	Thursday 19 November 2015
Settlement of Retail Entitlement Offer	Monday 23 November 2015
Issue of new shares under Retail Entitlement Offer	Tuesday 24 November 2015
Commencement of trading of new shares issued under Retail Entitlement Offer (ASX Code: FXL)	Wednesday 25 November 2015

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Tuesday, 27 October 2015 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

For further details, please refer to the Company's announcements on Tuesday 27 October 2015.

Need more information?

If further information is required in relation to the Entitlement Offer, please contact David Stevens, Acting CEO and Chief Financial Officer on +61 2 8905 2178.

Issued by

Andrew Kabega

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Disclaimer