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hummmgroup partners with Mitre 10 & Home Hardware to help small businesses

- **hummmgroup** announces partnership with IHG's Mitre 10 and Home Hardware, the largest supply network to trade businesses in Australia
- **hummm**®pro offers BNPL for small and medium businesses anywhere Mastercard is accepted
- **hummmpro** to be promoted as payment option at over 400 Mitre 10 and Home Hardware stores across Australia

hummm group limited (ASX: HUM) ("**hummmgroup**") has announced that its buy now pay later ("**BNPL**") for business product, **hummmpro**, has entered a new and significant partnership with Metcash's Independent Hardware Group ("**IHG**").

hummmpro is now the exclusive BNPL partner for commercial customers in IHG's Mitre 10 and Home Hardware trade divisions and will be promoted as a payment solution for trade account customers at stores throughout Australia.

hummmpro brings BNPL to small and medium business owners, giving them cashflow control and flexibility to align with how payments are made 'on the job'. Customers have the option to pay monthly, to pause payments for an extra month or design an even longer-term payment plan to suit their needs.

Mitre 10 and Home Hardware are the largest supply network to trade businesses in Australia with a reputation for building technology solutions that reduce the cost of doing business ("**CODB**") for small to medium business partners. They partnered with **hummmgroup** to provide a consistent, national offering to enable seamless cashflow optionality for trade account holders across their footprint of more than 400 trade outlets.

The benefit of **hummmpro** is that the BNPL for business solution can be used anywhere that Mastercard® is accepted and doesn't need to be integrated into existing merchant systems.

Rebecca James **hummmgroup** CEO said:

*"We're delighted to join this partnership with Mitre 10 and Home Hardware. Small businesses are the beating heart of the Australian economy, but many have inconsistent income streams, no sector more so than building and trades. **hummmpro** is a revolutionary product for these businesses, changing the barriers to SME financing."*

*"This product will provide a great extension for Mitre 10 and Home Hardware's trade base who will get a new tool to help them control their cashflow, with extended payment terms in a market where trade cash customers normally have to carry the product costs until they are paid. **hummmpro** provides a frictionless, digital experience and suits businesses that want a more manageable approach to cashflow."*

Annette Welsh Independent Hardware Group CEO said:

*"IHG's new partnership with **hummg**roup will strengthen our leading service position in the Trade segment. hummp_{ro} will complement our dynamic Technology offer that has been built to reduce our customers' CO_{DB}, minimise risk to their business and alleviate administrative burden. We're excited to offer our Trade account customers **hummp**ro's flexible cashflow solution at low cost, assisting their viability and ensuring a more reliable trading environment for small to medium businesses."*

Customers simply download the app via the QR code in-store or visit www.mitre10.com.au/trade.

Authorised for release by the **hummg**roup Disclosure Committee.

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ABOUT HUMMGROUP

hummgroup is revolutionising the way people pay. **hummg**roup has developed some of Australia and New Zealand's most exciting and accessible consumer finance products including **hum**m, **bundl**i, **hum**m90 and **hummp**ro. **hummg**roup continues to design products around the core needs of financially savvy consumers spanning millennial spenders through to young families and SMEs. **hummg**roup facilitates purchases for 2.7 million customers and operates in Australia, New Zealand, Ireland and the United Kingdom.

ABOUT INDEPENDENT HARDWARE GROUP

Independent Hardware Group (IHG) is a wholly owned entity for Metcash Limited (ASX: MTS) and the power behind independent and family-run retail brands such as Mitre 10, Home Hardware, Thrifty-Link Hardware and True Value Hardware. With a combined network of over 630 branded stores and a wholesale network that supplies to over 1500 stores, IHG has the largest hardware footprint in Australia and is a leader when it comes to servicing the trade and building sector.