

Announcement Summary

Entity name

HUMM GROUP LIMITED

Date of this announcement

Tuesday September 28, 2021

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options expiring various dates ex \$1.21	9,448,595	21/09/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HUMM GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

75122574583

1.3 ASX issuer code

HUM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

28/9/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Options expiring various dates ex \$1.21

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

21/9/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Rebecca James	Rebecca James	2,000,000
Christopher Lamers	Christopher Lamers	1,200,000
Adrian Fisk	Adrian Fisk	950,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 1.21000000

Expiry date

21/9/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other



Description

HUM: Ordinary Fully Paid

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Each option is a right to acquire one fully paid ordinary share in hummgroup (ASX: HUM), subject to meeting performance and vesting conditions and payment of an exercise price of \$1.21.

FY22 grant will vest around two months following the FY24 results announcement (three-year performance period) should Earnings Per Share (EPS) and Actual Share Price (ASP) hurdles be achieved. One third of the vested Options will be subject to a twelve-month deferral period and a tenure condition. Hurdles and vesting schedule can be adjusted based on Board discretion.

A three-year performance period for FY22 grant, being 1 July 2021 to 30 June 2024. Threshold vesting at 33% achievement of ASP and EPS hurdle, with straight-line vesting between 33% and 100%.

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

9,448,595

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
HUM : ORDINARY FULLY PAID	495,268,318

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HUMAA : PERFORMANCE RIGHTS	1,161,961
HUMAC : OPTION EXPIRING VARIOUS DATES EX \$1.38	8,220,490
New class - code to be confirmed : Options expiring various dates ex \$1.21	9,448,595



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

9,448,595

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No