

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Alderan Resources Limited
ACN	165 079 201

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Christopher Wanless
Date of last notice	13 June 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Quaalup Investments Pty Ltd - Mr Wanless is a Director and Shareholder
Date of change	18/04/18 – 20/04/18

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No. of securities held prior to change	<u>Quaalup Investments Pty Ltd</u> 7,838,337 ordinary shares <u>Direct interest</u> • 2,656,247 ordinary shares • 1,250,000 Tranche A Management Options exercisable at \$0.20, expiring on 22/02/21 • 1,500,000 Tranche B Management Options exercisable at \$0.30, expiring on 22/02/21 • 500,000 Tranche C Management Options exercisable at \$0.40, expiring on 22/02/21 • 500,000 Tranche D Management Options exercisable at \$0.60, vesting on 22/02/19 and expiring on 22/02/21 • 500,000 Tranche E Management Options exercisable at \$0.80, vesting on 22/02/19 and expiring on 22/02/21
Class	Fully Paid Ordinary Shares
Number acquired	46,612
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$34,786
No. of securities held after change	<u>Quaalup Investments Pty Ltd</u> 7,884,949 ordinary shares <u>Direct interest</u> • 2,656,247 ordinary shares • 1,250,000 Tranche A Management Options exercisable at \$0.20, expiring on 22/02/21 • 1,500,000 Tranche B Management Options exercisable at \$0.30, expiring on 22/02/21 • 500,000 Tranche C Management Options exercisable at \$0.40, expiring on 22/02/21 • 500,000 Tranche D Management Options exercisable at \$0.60, vesting on 22/02/19 and expiring on 22/02/21 • 500,000 Tranche E Management Options exercisable at \$0.80, vesting on 22/02/19 and expiring on 22/02/21
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchase

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.