

Despatch of Entitlement Offer Materials

Hawk Resources Limited (ASX:HWK) (Hawk or the Company) confirms that it has despatched the Prospectus and personalised Entitlement and Acceptance Form (or a letter advising where to access those materials) for the Non-Renounceable Entitlement Offer announced to ASX on 13 May 2026 ("**Entitlement Offer**") to all eligible shareholders today.

A sample of each of the letter sent to eligible shareholders and the personalised Entitlement and Acceptance Form are enclosed with this announcement.

The Company offers shareholders with a registered address in Australia or New Zealand at 7.00pm (AEST) on 25 May 2026 ("**Record Date**") the opportunity to subscribe for one (1) new fully paid ordinary share ("**New Shares**") for every eight (8) fully paid ordinary shares held at the Record Date with one (1) free New Option for every two (2) New Shares applied for and issued under the Entitlement Offer. The Entitlement Offer is priced at \$0.03 per Share and seeks to raise up to \$1,966,610 before costs of the Entitlement Offer.

Eligible shareholders who wish to take up their entitlement have until the closing date of the Entitlement Offer, being 5.00pm (AEST) on Friday, 19 June 2026, to accept their entitlement in full or in part. Eligible shareholders can also apply for more New Shares than their Entitlement by applying for New Shares from the shortfall of the Entitlement Offer (if any), subject to the terms of the Prospectus. The allocation of New Shares from the shortfall of the Entitlement Offer (if any) is described in sections 2.3, 2.4 and 2.6 of the Prospectus.

Instructions on how eligible shareholders can accept their entitlement (and to apply for New Shares from the shortfall of the Entitlement Offer, if any) are set out in the Prospectus, the letter sent to eligible shareholders and on the personalised Entitlement and Acceptance Form.

END

This announcement was authorised for release by the Board of Hawk Resources Limited.

HAWK RESOURCES LIMITED

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www.hawkresources.com.au

28 May 2026



For further information:

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Hawk Resources

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About Hawk Resources Limited (ASX: HWK)

Hawk Resources (formerly Alderan Resources) is a critical minerals explorer. Near term, Hawk is advancing its Cactus copper project in Utah, USA- with drilling set to restart to drive value. In parallel, the Company is de-risking the Olympus Scandium Project in Western Australia to add strategic critical-minerals exposure. It also holds five lithium projects across Minas Gerais and Bahia, Brazil.

Led by Managing Director Scott Caithness, a 40-year exploration leader (ex-Rio Tinto; former Exploration Director at Vedanta/Hindustan Zinc; former Senior Trade Commissioner), and Chairman Tom Eadie (Chairman of Southern Cross Gold Consolidated; ex-Pasminco EGM Exploration & Technology; founding Chairman of Syrah Resources), Hawk offers investors immediate copper catalysts, scandium and lithium optionality and ultimately, leverage to long-term demand for critical minerals.

For more information please visit: <https://hawkresources.com.au/>



28 May 2026

Dear shareholder,

NOTICE TO ELIGIBLE SHAREHOLDERS OF PRO-RATA NON-RENOUNCEABLE ENTITLEMENT OFFER TO RAISE UP TO APPROXIMATELY \$1,966,610

On behalf of your Directors, I am pleased to invite you to participate in this pro-rata non-renounceable entitlement issue of 1 Share for every 8 Shares held by those Shareholders registered at the Record Date at an issue price of \$0.03 per Share together with 1 free New option for every 2 Shares applied for and issued to raise up to \$1,966,610 (**Entitlement Offer**).

Under the Entitlement Offer, Eligible Shareholders are entitled to subscribe for 1 New Share for every 8 existing Shares in the Company held on the Record Date, being 7.00pm (AEST) on 25 May 2026 (**Record Date**). Eligible Shareholders may also apply (in excess of their Entitlement) for New Shares not subscribed for pursuant to the Entitlement Offer at the same issue price as the Entitlement Offer under the Shortfall Offer.

The Prospectus relating to the Entitlement Offer has been given to ASX and is available to view on the ASX website and Hawk Resources Limited website <https://hawkresources.com.au/prospectus/>. Further details regarding the Entitlement Offer have also been announced to the ASX and are available on ASX's website.

Hawk Resources Limited will not be printing/dispatching hard copies of the Prospectus or Entitlement and Acceptance forms. Instead, an electronic copy of the Prospectus and your Entitlement and Acceptance Form is available and accessible by you (using your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) from your latest Holding Statement, and your postcode) at the following link: <https://portal.automic.com.au/investor/home>.

Shareholders should read the Prospectus in full prior to making an application under the Entitlement Offer. Your application under the Entitlement Offer must be made by making payment in accordance with the personalised payment instructions on your Entitlement and Acceptance Form which is available through Automic's online Investor Portal.

How to Access the Entitlement Issue:

1. **ONLINE** - The Entitlement Offer Prospectus and personalised Entitlement and Acceptance form can be accessed via: <https://portal.automic.com.au/investor/home>
2. **PAPER** - Request a paper copy of the Prospectus and your personalised Entitlement and Acceptance form by contacting the Company's Share Registry, Automic on 1300 288 664 (within Australia) or: +61 2 9698 5414 (outside Australia).

To download your personalised Entitlement and Acceptance Form, you have the following 3 choices:

I already have an online account with the Automic Share registry	I don't have an online account with Automic and wish to register for one	I don't have an online account with Automic – but wish to use Automic for this Offer only
https://portal.automic.com.au/investor/home	https://singleholding.automic.com.au/signup	https://singleholding.automic.com.au/login
Select: "Existing Users Sign In".	Select <i>Hawk Resources Limited</i> from the dropdown list in the ISSUER field.	Select <i>Hawk Resources Limited</i> from the dropdown list in the ISSUER field.
Once you have successfully signed in, click on "Documents and Statements".	Enter your holder number SRN / HIN (from your latest Holding Statement). Enter a single identifying word from your holder's name. Enter your Postcode (Australia) or Country of Residence (Outside Australia). Tick box "I am not a robot", then 'Next' and complete any prompts.	Enter your holder number SRN / HIN (from your latest Holding Statement). Enter a single identifying word from your holder's name. Enter your Postcode (Australia) or Country of Residence (Outside Australia). Tick box "I am not a robot", then 'Next' and complete any prompts.
Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance form.	Once you have successfully signed in, click on "Documents and Statements".	Once you have successfully signed in, click on "Documents and Statements".
	Download the Prospectus and Entitlement and Acceptance form. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance form.	Download the Prospectus and Entitlement and Acceptance form. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance form.
Do not return your Entitlement and Acceptance Form.	Do not return your Entitlement and Acceptance Form.	Do not return your Entitlement and Acceptance Form.

If you are unable to access <https://portal.automic.com.au/investor/home> online, you can obtain a copy of the terms and conditions and your application form – initially by calling Automic Group on 1300 288 664 or emailing hello@automicgroup.com.au and asking them to mail a paper copy of the terms and conditions and your application form to you free of charge. After your request has been acknowledged by Automic you will need to provide your SRN or HIN and postcode to complete this request. To accept an Offer using these paper copy documents, you will still need to make payment via BPay® or via Electronic Funds Transfer (EFT). For New Zealand shareholders please follow the instructions on your application form to make payment via Electronic Funds Transfer (EFT).

The Offer closes at 5:00 pm (AEST time) on Friday, 19 June 2026

Event	Date
Lodgement of Prospectus with ASIC and ASX	Tuesday, 19 May 2026
Ex date	Friday, 22 May 2026
Record Date for determining Entitlements	Monday, 25 May 2026
Offer opening date and Prospectus sent out to Shareholders	Thursday 28 May 2026
Last day to extend the Closing Date	Tuesday, 16 June 2026
Closing Date	Friday, 19 June 2026
Securities quoted on a deferred settlement basis	Monday, 22 June 2026
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Securities	Friday, 26 June 2026
Quotation of Securities issued under the Entitlement Offer	Monday, 29 June 2026

*All dates (other than the date of the Prospectus and the date of lodgment of the Prospectus with the ASIC and ASX) are indicative only. The Directors may extend the Closing by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such the date the Securities issued under the Offers are expected to commence trading on ASX may vary.

Should you have any questions about the Entitlement Offer or how to accept the Entitlement Offer please call the Company Secretary on +61 3 8630 3321.

Justin Mouchacca
Company Secretary
Hawk Resources Limited

Elect to receive communications electronically

You have received this letter by post, as you have not provided your email address or elected to receive all communications electronically. We encourage you to elect to receive shareholder communications electronically. To update your communication preference scan the QR code to visit <https://www.foxconn.com/en-us/ir>

<https://investor.automic.com.au>



[EntityRegistrationDetailsLine1Envelope]
[EntityRegistrationDetailsLine2Envelope]
[EntityRegistrationDetailsLine3Envelope]
[EntityRegistrationDetailsLine4Envelope]
[EntityRegistrationDetailsLine5Envelope]
[EntityRegistrationDetailsLine6Envelope]

Holder Number:
[HolderNumberMasked]

Shares held as at the Record Date at
7.00pm (AEST) on 25 May 2026
[CumBalance]

ENTITLEMENT AND ACCEPTANCE FORM

OFFER CLOSSES 5.00PM (AEST) ON 19 JUNE 2026 (SUBJECT TO CHANGE WITHOUT NOTICE)

On 13 May 2026, Hawk Resources Limited (ASX: HWK) (**HWK** or the **Company**) announced a pro-rata non-renounceable entitlement issue of 1 Share for every 8 Shares held by those Shareholders registered at the Record Date at an issue price of \$0.03 per Share, together with 1 free New Option for every 2 Shares applied for and issued to raise up to \$1,966,610 (based on the number of Shares on issue as at the date of this Prospectus) (**Entitlement Offer**).

The Prospectus dated 19 May 2026 contains important information about the Entitlement Offer and you should read it carefully before applying for Shares. This Entitlement and Acceptance Form should be read in conjunction with the Prospectus. If you do not understand the information provided in the Prospectus or you are in doubt as to how you should proceed, you should contact your financial or other professional adviser. Other than as defined in this Entitlement and Acceptance Form, capitalised terms have the same meaning as defined in the Prospectus.

1 ACCEPTANCE OF ENTITLEMENT OR PART THEREOF

	Payment Amount (A\$0.03 per Share)	Number of Shares Entitled
Full Entitlement	[EntPayable]	[Entitlement]

2 APPLICATION FOR SHORTFALL SECURITIES

If you have taken up your full Entitlement, you are eligible to apply for Shortfall Securities. To apply for Shortfall Securities, please make payment for the total number of Shares you wish to apply for, including both Entitlement and Shortfall Securities. Payment for Shortfall Securities should be calculated separately from the Entitlement Payment Amount stated above.

3 PAYMENT - YOU CAN PAY BY BPAY® OR ELECTRONIC FUNDS TRANSFER (EFT)

Payments must be made in Australian dollars via BPAY or EFT. You do not need to return this Entitlement or Acceptance Form.

Option A – BPAY



Biller Code: [BPayBillerCd]

Ref: [BPayCRN]

Mobile & Internet Banking – BPAY®
Make this payment from your cheque or savings account.

Note: Please ensure you use the BPAY details stated above as they are unique for each Offer. Your BPAY reference number or unique entitlement reference number will process your payment for your application for new securities electronically.

Option B – Electronic Funds Transfer (EFT)

Funds are to be deposited in AUD currency directly to following bank account:

Account name: Automic Pty Ltd
Account BSB: [CreditAccountBsb]
Account number: [CreditAccountNumber]
Swift Code: WPACAU2S

Your unique entitlement reference number:

[HolderId]-[CorporateActionID]-HWK

IMPORTANT: You must quote your **unique entitlement reference number** as your payment reference/description when processing your EFT payment. Failure to do so may result in your funds not being allocated to your application and new securities subsequently not issued.

4 ELECT TO RECEIVE COMMUNICATIONS ELECTRONICALLY

If you have received this form by post, you have not provided your email address or elected to receive all communications electronically.

We encourage you to elect to receive shareholder communications electronically to:

- Help the Company reduce its printing and mailing costs
- Receive investor communications faster and more securely
- Help the environment through the need for less paper

**SCAN THE QR CODE TO VISIT
[INVESTOR.AUTOMIC.COM.AU](https://investor.automic.com.au) AND
UPDATE YOUR COMMUNICATION
PREFERENCE**



INSTRUCTIONS FOR COMPLETING THIS ENTITLEMENT AND ACCEPTANCE FORM

The right to participate in the Entitlement Offer is optional and is offered exclusively to all Shareholders who are registered as holders of fully paid ordinary Shares in the capital of the Company on the Record Date with a registered address in Australia or New Zealand (**Eligible Shareholders**).

ACCEPTANCE OF OFFER

By making a BPAY or EFT payment:

- you represent and warrant that you have read and understood the Prospectus and that you acknowledge the matters, and make the warranties and representations contained therein and in this Entitlement and Acceptance Form; and
- you provide authorisation to be registered as the holder of new securities acquired by you and agree to be bound by the Constitution of the Company.

1 Acceptance of full or partial Entitlement

If you wish to accept your full Entitlement:

- make payment by BPAY or EFT for your full Entitlement by following the instructions on this Entitlement and Acceptance Form.

If you only wish to accept part of your Entitlement:

- calculate the payment amount for the portion of your Entitlement that you wish to take up in accordance with the partial Entitlement section of this Entitlement and Acceptance Form and
- make payment by BPAY or EFT for that portion of your Entitlement by following the instructions on this Entitlement and Acceptance Form.

2 Application for Shortfall Securities

If you accept your full Entitlement and wish to apply for Shortfall Securities in excess of your Entitlement:

- make payment by BPAY or EFT for the total payment amount of your full Entitlement AND your participation in the Shortfall Offer by following the instructions on this Entitlement and Acceptance Form.

Note your Shortfall payment should be calculated separately by multiplying the number of Shortfall Securities you wish to apply for by the issue price, rounded up to the nearest cent.

Your application for Shortfall Securities may not be successful (wholly or partially). The decision in relation to the number of Shortfall Securities in excess of your Entitlement to be allocated to you will be final. No interest will be paid on any Application monies received and returned.

3 Payment

By making a payment via BPAY or EFT, you agree that it is your responsibility to ensure that funds are submitted correctly and received by the Share Registry by the Closing Date and time. Payment must be received by the Share Registry by 5.00pm (AEST) on the Closing Date.

By making payment of Application monies, you certify that you wish to apply for Shares under the Entitlement Offer as indicated on this Entitlement and Acceptance Form and acknowledge that your acceptance is irrevocable and unconditional.

It is your responsibility to ensure your BPAY reference number or unique entitlement reference number is quoted, as per the instructions in Section 3. If you fail to quote your BPAY reference number or unique entitlement reference number correctly, Automic Group may be unable to allocate or refund your payment. If you need assistance, please contact Automic Group.

Payment by BPAY: You can make a payment via BPAY if you are the holder of an account with an Australian financial institution that supports BPAY transactions. To BPAY this payment via internet or telephone banking use your CRN on this Entitlement and Acceptance Form. Multiple acceptances must be paid separately.

Payment by EFT: You can make a payment via Electronic Funds Transfer (EFT). Multiple acceptances must be paid separately. Please use your unique entitlement reference number on this Entitlement and Acceptance Form. This will ensure your payment is processed correctly to your application electronically.

Applicants should be aware of Automic's financial institution's cut off-time, their own financial institution's cut-off time and associated fees with processing a funds transfer. It is the Applicant's responsibility to ensure funds are submitted correctly by the Closing Date and time, including taking into account any delay that may occur as a result of payments being made after 5.00pm (AEST) and/or on a day that is not a business day (payment must be made to be processed overnight). You do not need to return this Entitlement and Acceptance Form if you have made payment via BPAY or EFT. Your BPAY reference number or unique entitlement reference number will process your payment to your application electronically and you will be deemed to have applied for such Shares for which you have paid.

4 Elect to receive communications electronically

As a valued shareholder, the Company encourages shareholders to elect to receive their shareholder communications electronically. This will ensure you receive all future important shareholder communications in a faster and more secure way and reduce the environmental footprint of printing and mailing.

Should you have any questions about the Entitlement Offers or how to accept the Entitlement Offer please call the Company Secretary on +61 3 8630 3321.