

Hawk Intersects More Near Surface Copper in Cactus Corridor, Utah USA

HIGHLIGHTS

- Lab assays for hole DD26CT004 highlight more near surface copper-silver and molybdenum mineralisation in the Cactus Corridor
- Intersections include:
 - **72.9m @ 0.36% Cu, 2.0ppm Ag** from 18m below surface and includes:
 - **33.6m @ 0.49% Cu, 1.9ppm Ag** from 58m below surface
 - **10.4m @ 0.97% Cu, 3.0ppm Ag, 0.059% Mo** from 78m below surface
 - **39.2m @ 0.027% Mo** from 42m below surface
- The copper mineralised interval commences at a depth of **18m below surface** and has an **estimated true thickness of 44m**
- Preparations are in progress to recommence drilling in July, 2026



Figure 1: High grade copper mineralisation between 89.66-90.81m down DD26CT004

Hawk Resources Limited (ASX: HWK; OTC: HAWRF) (Hawk or the Company) is pleased to confirm that lab assays for hole DD26CT004 have intersected more near surface copper mineralisation with associated gold, silver and molybdenum in the Cactus Corridor at its Cactus copper-gold project in Utah, USA. The hole has extended the mineralised zone intersected in holes DD26CT003 and DD26CT005 to the southeast.

Hole DD26CT004 has intersected an overall copper mineralised zone of **72.9m @ 0.36% Cu, 2.0ppm Ag** from 30m down hole (18m below surface). Separate zones of stronger mineralisation include:

- **33.6m @ 0.49% Cu, 1.9ppm Ag** from 66.5m down hole (58m below surface) including
 - **10.4m @ 0.97% Cu, 3.0ppm Ag, 0.059% Mo** from 89.7m down hole (78m below surface), and
- **39.2m @ 0.027% Mo** from 59.89m down hole (42m below surface)

The **mineralisation commences at a depth of 18m below surface** and is interpreted to have **a true thickness of approximately 44m**. The result indicates that the **near surface copper and molybdenum mineralisation within the Cactus corridor extends southeast of hole DD26CT004** into the historical Cactus open pit which was mined to an estimated depth of 15–25m. It also remains open to the northwest of hole DD26CT005 which was drilled from the same pad.¹

The hole aimed at testing for southeast extensions of near surface mineralisation intersected in hole DD26CT003 within the southeast-northwest trending Cactus Corridor. The result is consistent with DD26CT003 which intersected a mineralised copper zone of **80.0m grading 0.48% Cu from surface which includes 19.6m @ 1.25% Cu** from 60.5m down hole (44m below surface) and **36.1m @ 0.03% Mo** from 35.7m down hole (26m below surface).² The mineralisation occurs as veins, coarse blebs, veinlets and fracture fill within brecciated and altered Cactus granodiorite intrusive (see Figure 1).

The copper mineralised zone intersected in holes DD26CT003–005 is thicker than previously estimated ranging from 35–50m and based on historical mining and drill hole intercepts it has the potential to extend 500m southeast through Cactus to the Comet deposit and to a depth of 300m below surface. It also has the potential to extend a further 350m northwest to New Years where Hawk drilling in 2024 intersected **26m @ 1.3% Cu and 30m @ 0.78% Cu near surface in holes NY2026-DDH3 and NY2026-DDH2** respectively.³ There is a 250m gap in drilling between Cactus and New Years.

¹ See HWK ASX announcement dated 15 June 2026

² See HWK ASX announcement dated 2 June 2026

³ See HWK ASX announcement dated 18 November 2024

Managing Director of Hawk Resources, Scott Caithness, commented:

"Hole DD26CT004 has extended the near surface copper mineralisation intersected in DD26CT003 to the southeast and traverses a gap in drilling between historical hole R-12 and hole DD26CT003. It has highlighted that the mineralisation in hole DD26CT003 continues to the southeast into the Cactus deposit where historical holes such as R-12 (16.6m @ 2.28% Cu within 81.5m @ 0.81% Cu from surface) intersected high grade copper. Historical drilling indicates that the Cactus deposit extends for 250m at surface within the 550m long zone to the southeast that extends to the Comet deposit.

"The higher-grade copper intersection of 10.4m @ 0.97% Cu, 3.0ppm Ag and 0.059% Mo occurs towards the footwall side of the mineralised zone. This is consistent with holes CT003 and CT004 which all traversed the mineralised zone at different locations from the same drill pad. Based on these holes the true width of the copper mineralised zone is estimated to range from 35-50m. The highly anomalous molybdenum zone remains open along strike.

"The next phase of drilling will include holes at 50m spacings between Cactus and Comet along the Cactus Corridor and will provide an indication of the potential volume of near surface copper mineralisation."

Cactus Drilling Update

The Cactus Corridor drilling programme is focused on delineating the potential for near surface copper mineralisation. This corridor trends northwest for approximately 1km from the historical Comet deposit, through the Cactus mine and on to the New Years prospect (see Figure 2).

Hole DD26CT004 was drilled to test mineralisation within 50m of surface at the northwestern end of the Cactus portion of the corridor (see Figure 3). Historical records indicate that the **Cactus mine produced 1.3Mt of ore grading 2.0% Cu, 0.33g/t Au and 7ppm Ag** between 1905-1920.⁴ The hole was drilled to a depth of 111.0m at azimuth 196° and dip -61° from the same drill site as holes DD26CT003 and CT005. The steeper dip in the hole relative to CT003 and CT005 was to avoid the hole breaking into the historical Cactus open pit. The hole traverses a gap in the drilling between CT003 and **historical vertical hole R-12 which intersected 16.7m @ 2.28% Cu within 49.5m @ 1.15% Cu. The total mineralised interval in R-12 is 81.5m @ 0.81% Cu from surface.**

⁴ See HWK ASX announcement dated 14 January 2026

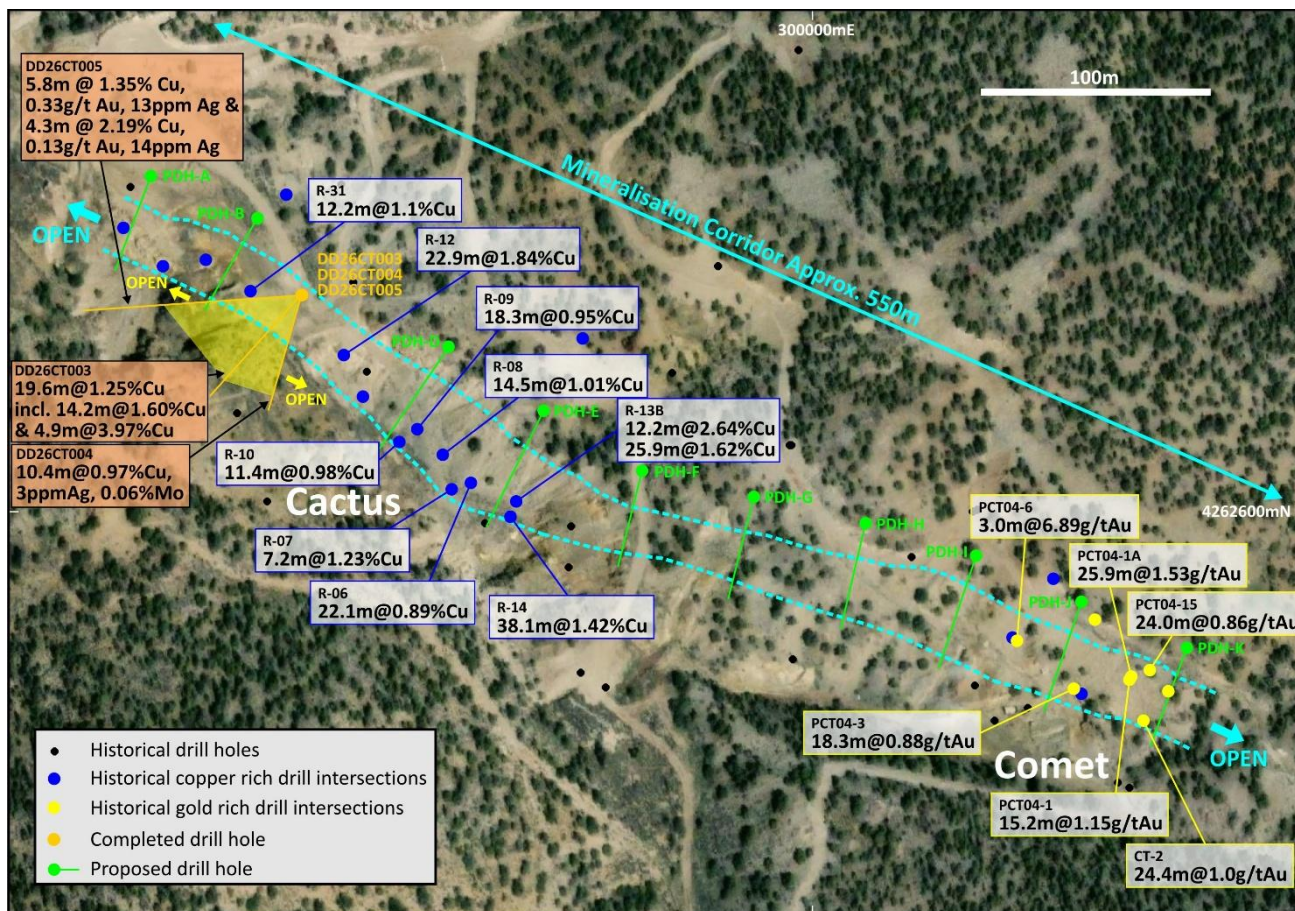


Figure 2: Higher copper grade historical and Hawk drill intersections in the Cactus Corridor.

DD26CT004 was drilled with the hole direction swung to the south from the same pad as holes DD26CT003 and DD26CT005 (see Figure 3).⁵ Hole CT003 intersected **80.0m @ 0.48% Cu from surface** which includes **19.6m @ 1.25% Cu** from 44m below surface and **36.1m @ 0.03% Mo** from 26m below surface while hole CT005 intersected **71.72m @ 0.45% Cu, 0.06g/t Au, 3.0ppm Ag** from 14m below surface which includes **4.26m @ 2.19% Cu, 0.13g/t Au, 14ppm Ag** from a depth of 44m and **5.80m @ 1.35% Cu, 0.33g/t Au, 13ppm Ag** from 22m below surface. CT005 also intersected a molybdenum rich zone of **32.9m @ 0.016% Mo** from 41m from surface.

Mineralisation in DD26CT004 commences at 17m below surface and is interpreted to have a true thickness of approximately 44m. Intercepts include:

- **72.90m @ 0.36% Cu, 2.0ppm Ag** from 20.3m down hole (17m below surface) which includes:
 - **33.6m @ 0.49% Cu, 1.9ppm Ag** from 66.5m down hole (58m below surface) including
 - **10.4m @ 0.97% Cu, 3.0ppm Ag, 0.059% Mo** from 89.7m down hole (78m below surface), and

⁵ See HWK ASX announcements dated 18 November 2024, 7 October 2024, 30 September 2024

- **39.2m @ 0.027% Mo** from 59.9m down hole (42m below surface)

The grade and style of mineralisation intersected down the hole is consistent with holes CT003 and CT005. The highest grade sample interval is 0.97m @ 5.09% Cu, 0.5g/t Au, 12.4ppm Ag, 0.086% Mo from 89.66m down the hole. The molybdenum rich zone is higher grade than in CT003 and CT005 and remains open to the northwest and southeast. Gold and silver are present down the hole with the silver grade averaging 2ppm and two gold samples grading >0.1g/t. From core logging and assays, it is apparent that the boundary between the mineralised breccia and unmineralised intrusive is very sharp.

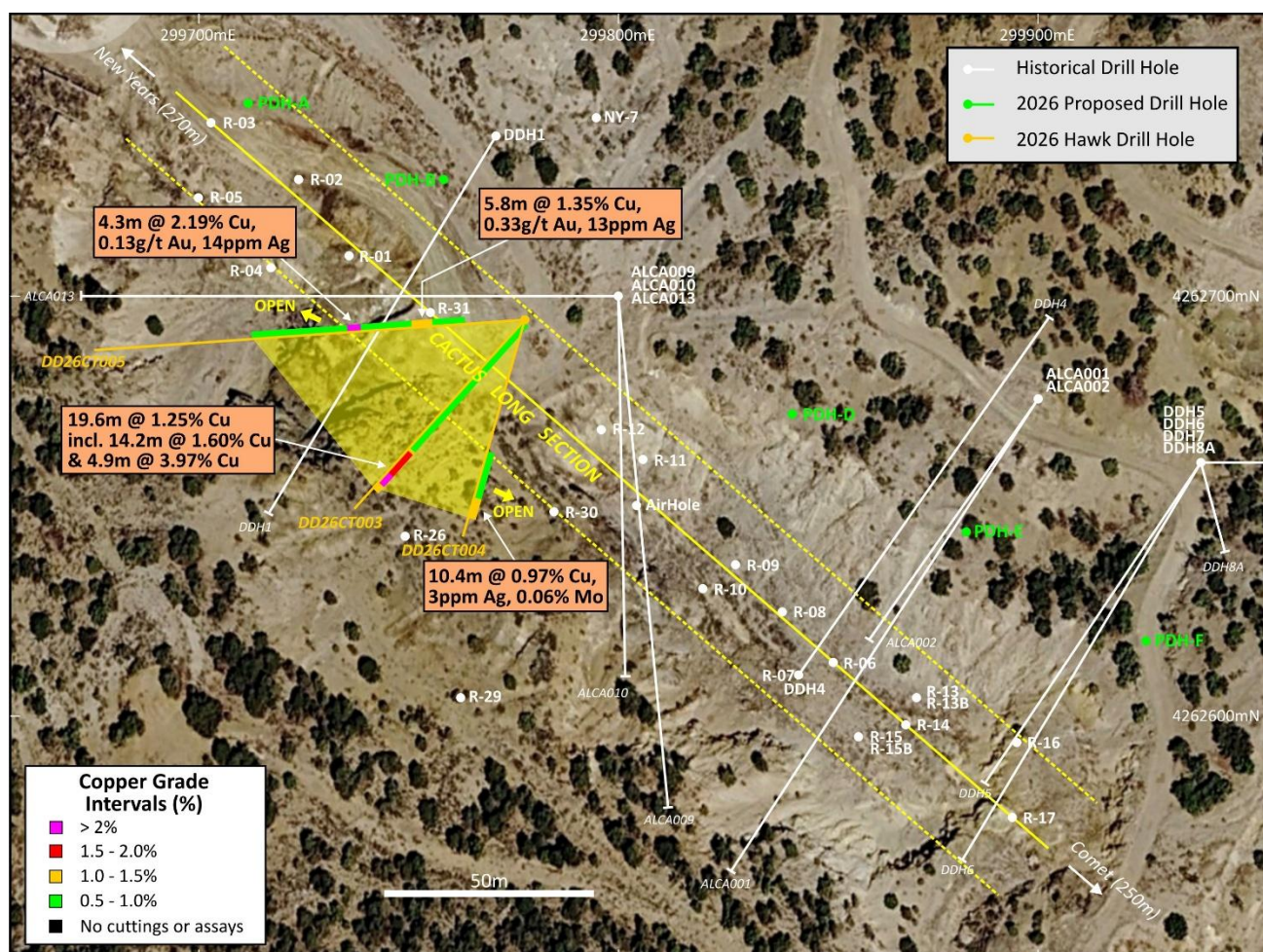


Figure 3: Plan view of the Cactus portion of the Cactus Corridor showing the location of holes DD26CT003-005, their higher grade intercepts and the overall zone of copper mineralisation shaded in yellow. Historical holes and proposed 2026 drill holes are also shown.

DD26CT004 confirms that the Cactus corridor mineralisation extends to the southeast into the Cactus open pit and towards the Comet deposit which is 400m from the hole (see Figure 4). Historical near surface drill hole intersections in the corridor within 100m southeast of CT004 include:

- R-12: **22.9m @ 1.84% Cu within 55.6m @ 1.06% Cu** from 33.5m below surface

- R-9: **5.3m @ 1.61% Cu within 37.3m @ 0.90% Cu** from 2.3m below surface
- R-10: **9.9m @ 1.36% Cu within 37.3m @ 0.53% Cu** from 1.5m below surface
- R-8: **14.5m @ 1.01% Cu within 19.1m @ 0.92% Cu** from 5.3m below surface
- DDH-4: **20.1m @ 2.44% Cu** from 25m below surface
- R-13B: **12.2m @ 2.64% Cu within 74.7m @ 1.23% Cu** from surface

The hole predominantly traversed moderate to strongly altered Cactus granodiorite with a 3.4m zone of tourmaline breccia logged from 78.2m. Sulphide mineralisation occurs throughout the hole with intermittent moderate chalcopyrite copper sulphides observed from 32.0m to 90.8m typically with associated pyrite and tourmaline breccia veining. The chalcopyrite occurs primarily as veins and blebs.

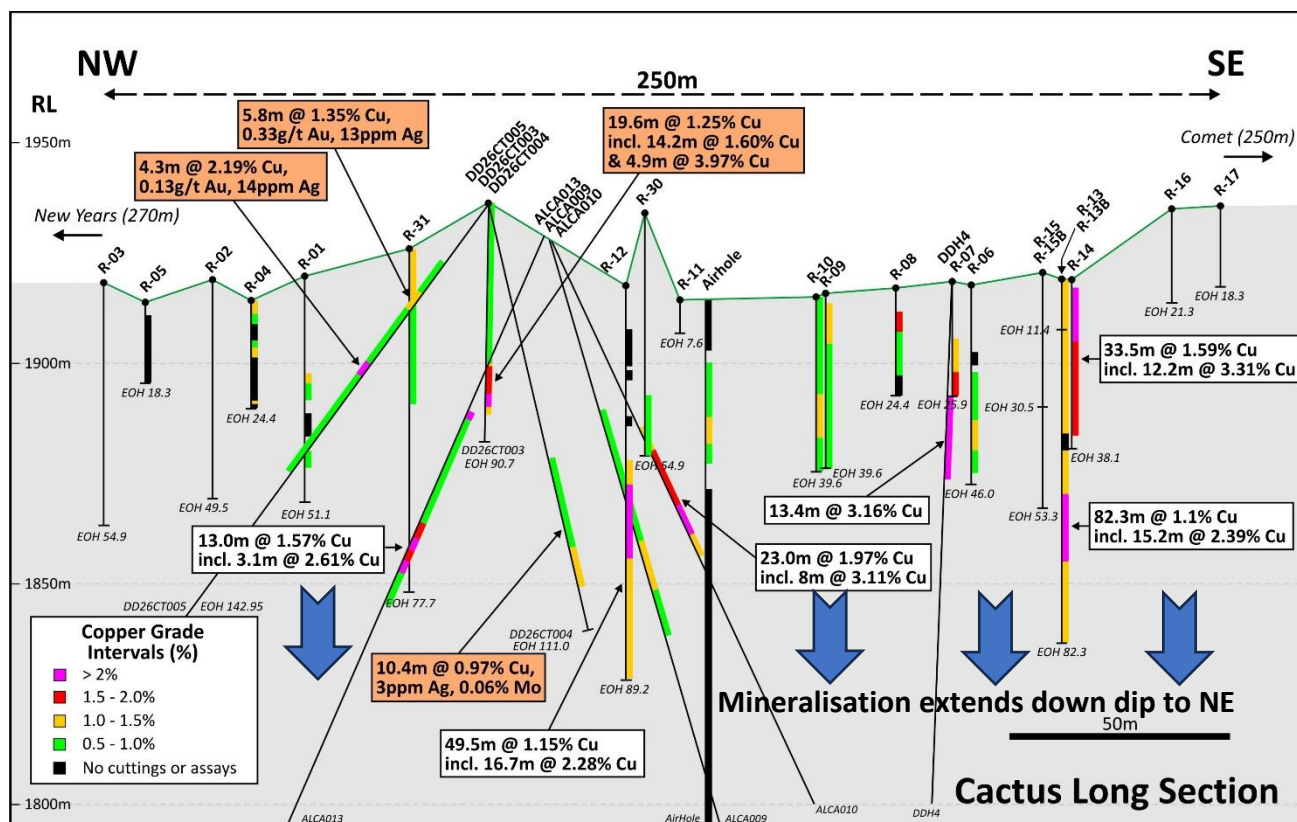


Figure 4: Drill hole locations along the Cactus portion of the Cactus Corridor highlighting holes DD26CT003-005 and historical copper intersections. All 1964 'R' prefix holes and the 'Airhole' were vertical while 1961 angled hole DDH-4 intersected near surface mineralisation. 'ALCA' holes were drilled at oblique angles across the trend of mineralisation in 2018.

The highly anomalous molybdenum zone remains open to the northwest and southeast as it also occurs in both DD26CT003 and DD26CT005 plus historical hole ALCA013. The vertical 'R' prefix holes which were drilled in 1964 were not assayed for molybdenum, gold or silver.

Assay results have also been received for diamond drill holes **DD26CT001** and **DD26WP001** which targeted low resistivity geophysical anomalies.⁶ The assays are low order with no significant copper mineralisation. Hole DD26CT001 located approximately 275m southeast of hole DD26CT004 tested an anomaly interpreted to be an extension of the Cactus mineralisation while DD26WP001 tested the separate discrete Wasp resistivity anomaly.

The resistivity anomaly in hole DD26CT001 is interpreted to be caused by a zone of strong chlorite alteration associated with a fault zone in Cactus Stock between 197–216m down the hole. This zone has weak to moderate levels of sulphides including trace to weak chalcopyrite copper mineralisation which occurs as veinlets and blebs.

The cause of the resistivity anomaly in the Wasp target hole, DD26WP001, is interpreted to be a pocket of water down the hole which became evident at approximately 407m. Based on the logging, the water is likely to have come from a 7m wide fault zone logged at 329m downhole. Trace-weak pyrite and chalcopyrite mineralisation has been logged in the Cactus Stock granodiorite from 391m to the end of the hole at 559m.

Given the lack of mineralisation in the intrusive rocks intersected in DD26CT001 and CT002 and in DD26WP001, the decision has been made not to submit the samples collected down hole DD26CP001 at Copperopolis for assay. No copper mineralisation was observed in the drill core for this hole and spot pXRF assays which range up to 640ppm copper suggest only low levels of mineralisation were intersected. The samples will be retained so that they can be assayed in future if warranted.

Next Steps

Preparations are well underway to recommence drilling along the Cactus Corridor in July 2026 (see Figures 3 and 5). This will entail a further 10 shallow holes spaced at 50m intervals along the corridor from Cactus to the historical Comet mine where past holes intersected significant gold mineralisation from surface with a best intersection of 25.9m @ 1.53g/t gold.

⁶ See HWK ASX announcement dated 14 January 2026, 18 February 2026

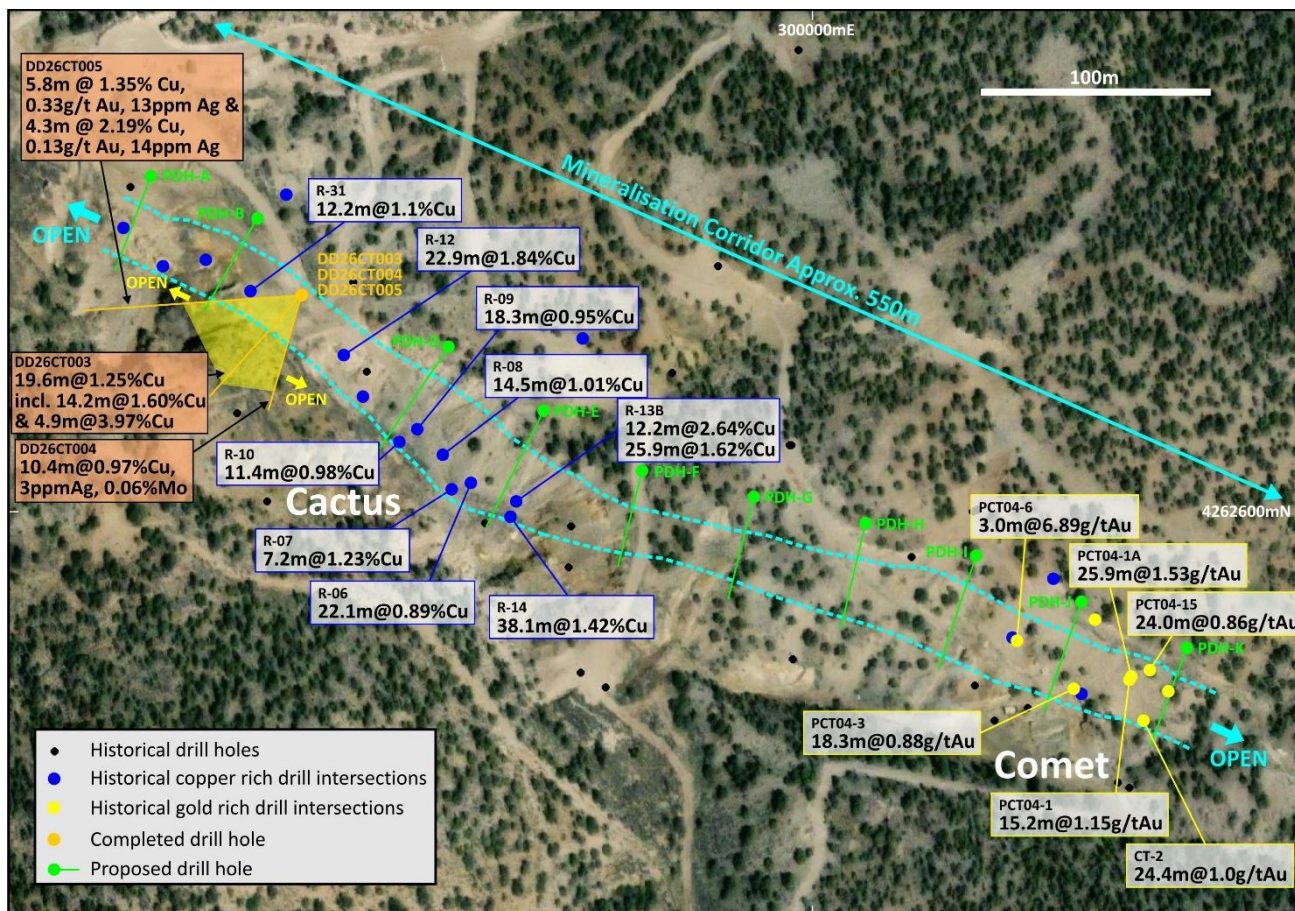


Figure 5: Proposed holes PDH-A to PDH-K, DD26CT005 and DD26CT003 intersections and historical near surface high grade drill intersections along the Cactus Corridor between the Comet and Cactus mines. The near surface mineralisation within the corridor dips steeply to the northeast. The mineralisation is open towards the New Years prospect 270m to the northwest and to the southeast of Comet.

END

This announcement was authorised for release by the Board of Hawk Resources Limited.

HAWK RESOURCES LIMITED

ABN: 55 165 079 201

Suite 1, Level 6, 350 Collins Street, Melbourne, 3000, VIC

www.hawkresources.com.au

For further information:

Scott Caithness, Managing Director

Hawk Resources

M: +61 8 6143 6711

E: scott@hawkresources.com.au

Rod North, Managing Director

Bourse Communications Pty Ltd

M: +61 408 670 706

E: rod@boursecommunications.com.au

About Hawk Resources Limited

Hawk Resources specialises in critical and precious metal exploration.⁷ The Company has copper and gold projects in Utah, USA (Cactus and Meerkat), five (5) lithium projects in Minas Gerais and Bahia, Brazil Resources Corp plus the Olympus scandium project in Western Australia (see Figures 6–8). Hawk’s objective is to rapidly discover, delineate and develop critical and precious metal deposits for mining. The Company’s project portfolio has high potential for discovery as it lies in under-explored geological belts with similar geology to neighbouring mining districts. Our exploration plans also include reviewing new opportunities to secure and upgrade our pipeline of projects.

For more information please visit: <https://hawkresources.com.au/>

Competent Persons Statement

The information contained in this announcement that relates to exploration results is based on, and fairly reflects, information compiled by Mr Scott Caithness, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Caithness is the Managing Director of Hawk Resources and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Caithness consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears. Mr Caithness holds securities in the Company.

Cautionary Statement

The Company stresses that the pre-Hawk assay data from historical drill holes noted in this announcement were not subject to modern quality assurance and quality control practices and hence are not JORC compliant. All historical assays for soils, rocks and drill holes are regarded as indicative of exploration potential only.

In relation to the disclosure of pXRF and visual results, the Company cautions that estimates of copper mineral abundance from pXRF or visual results should not be considered a proxy for quantitative analysis of a laboratory assay result. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. Lab assay results are required to determine the actual widths and grade of the mineralisation. Additional drill core from this programme is

⁷ <https://www.energy.gov/cmm/what-are-critical-materials-and-critical-minerals>

undergoing laboratory analysis at ALS laboratories and these results will be reported as soon as they become available.



Figure 6: Hawk Resources project locations in Utah, USA.

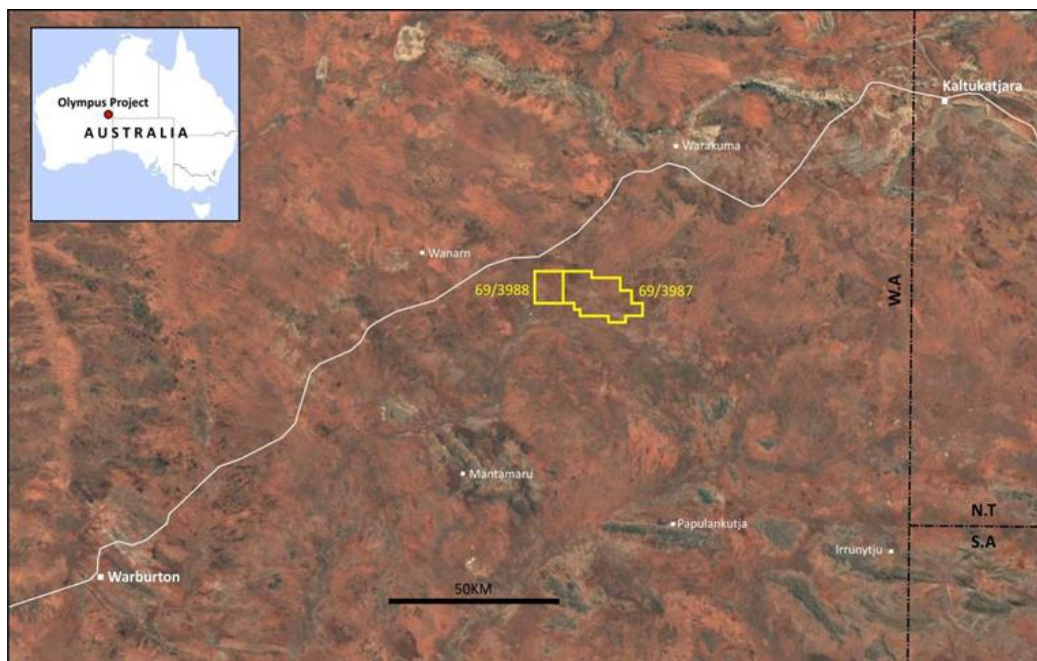


Figure 7: Olympus scandium project location in Western Australia.



Figure 8: Hawk Resources project locations in Minas Gerais and Bahia, Brazil.

Appendix 1: Cactus Project completed 2026 drill hole details (UTM Zone 12 (NAD83))

Hole ID	Length (m)	Azimuth	Dip	East	North	Elevation (m)	Status
DD26CT005	142.95	266°	-44°	299777.69	4262694.40	1,936	Completed
DD26CT004	111.00	196°	-61°	299777.69	4262694.40	1,936	Completed
DD26CT003	90.68	222°	-48°	299777.69	4262694.40	1,936	Completed
DD26CT002	300.38	180°	-60°	300021.00	4262573.00	1,989	Completed
DD26CT001	299.92	050°	-65°	300080.30	4262678.00	2,019	Completed
DD26WP001	559.92	144°	-75°	300605.0	4263007	2,076	Completed
DD26CP001	872.86	228°	-48°	300265	4261726	2,076	Completed

Appendix 2: Hole DD26CT004 ICP-MS Lab assays for silver (Ag), gold (Au), copper (Cu) & molybdenum (Mo)

RE26148317 - Finalized								
CLIENT : "VOLRES - Volantis Resources Corp."								
# of SAMPLES : 57								
DATE RECEIVED : 2026-04-23 DATE FINALIZED : 2026-06-04								
CERTIFICATE COMMENTS : "ME-MS41:Gold determinations by this method are semi-quantitative due to the small sample weight used (0.5g)."								
SAMPLE ID	Sample Interval		Recvd Wt.	Ag	Au	Cu	Mo	Comments
	From (m)	To (m)	kg	ppm	ppm	ppm	ppm	
E260106	0.00	0.00	0.06	0.04	0.01	30.1	0.61	Blank
E260107	0.00	5.00	8.06	0.10	0.01	71.2	4.91	
E260108	5.00	10.00	11.92	0.09	0.01	59.3	5.12	
E260109	10.00	14.17	10.88	0.28	0.01	146.5	5.39	
E260110	14.17	16.46	5.72	1.07	0.01	499.0	7.58	
E260111	16.46	20.00	10.68	0.32	0.01	178.0	3.41	
E260112	20.00	25.00	11.64	0.61	0.01	421.0	6.14	
E260113	25.00	30.00	11.68	1.16	0.01	659.0	9.31	
E260114	30.00	30.00	0.06	1.38	0.48	5630.0	141.50	Standard
E260115	30.00	32.00	4.34	2.34	0.02	4910.0	20.70	
E260116	32.00	33.00	3.58	3.82	0.02	6800.0	25.80	
E260117	33.00	35.00	6.28	0.27	0.01	314.0	17.70	
E260118	35.00	39.00	12.84	0.61	0.01	1440.0	17.55	
E260119	39.00	39.00	0.06	2.33	1.39	11500.0	468.00	Standard
E260120	39.00	40.00	4.62	19.45	0.14	25000.0	24.50	
E260121	40.00	40.00	0.06	0.06	0.01	47.2	0.88	Blank
E260122	40.00	40.00		19.30	0.02	23800.0	22.20	Duplicate E260120
E260123	40.00	41.76	5.16	2.52	0.01	3570.0	13.05	

ASX ANNOUNCEMENT
29 June 2026



E260124	41.76	45.00	9.50	2.12	0.07	1900.0	5.75	
E260125	45.00	47.00	6.70	0.22	0.01	132.5	2.96	
E260126	47.00	50.00	10.22	0.81	0.02	713.0	3.07	
E260127	50.00	52.00	6.10	0.74	0.01	640.0	2.69	
E260128	52.00	53.60	4.82	4.27	0.02	3350.0	53.60	
E260129	53.60	55.78	7.80	3.67	0.04	2510.0	63.20	
E260130	55.78	57.91	7.66	1.19	0.04	1000.0	55.80	
E260131	57.91	59.89	6.58	0.60	0.01	669.0	9.27	
E260132	59.89	61.87	4.14	2.51	0.03	2000.0	240.00	
E260133	61.87	64.01	3.44	2.15	0.01	2310.0	91.30	
E260134	64.01	66.50	5.82	1.77	0.01	2210.0	100.00	
E260135	66.50	69.19	4.94	1.70	0.04	2290.0	123.00	
E260136	69.19	70.87	6.20	3.07	0.06	4280.0	446.00	
E260137	70.87	72.00	4.10	2.23	0.06	4920.0	296.00	
E260138	72.00	73.76	6.66	0.86	0.01	1155.0	29.40	
E260139	73.76	75.29	5.00	1.52	0.01	1940.0	6.86	
E260140	75.29	78.49	11.70	0.88	0.01	2870.0	128.00	
E260141	78.49	78.49	0.08	2.27	1.34	10950.0	454.00	Standard
E260142	78.49	79.70	4.70	8.00	0.01	9920.0	728.00	
E260143	79.70	80.53	3.22	0.67	0.08	1860.0	185.00	
E260144	80.53	81.84	4.32	2.00	0.05	10300.0	273.00	
E260145	81.84	81.84	0.08	0.05	0.01	48.1	0.88	Blank
E260146	81.84	81.84		1.72	0.06	10600.0	301.00	Duplicate E260144
E260147	81.84	83.97	8.26	0.37	0.01	617.0	3.59	
E260148	83.97	86.87	9.88	0.23	0.01	125.5	2.83	
E260149	86.87	89.66	5.42	0.43	0.01	446.0	3.19	
E260150	89.66	89.66	0.08	2.31	1.37	11000.0	455.00	Standard
E260151	89.66	90.63	2.08	8.53	0.15	44400.0	888.00	

ASX ANNOUNCEMENT
29 June 2026



E260152	90.63	90.63	0.08	0.06	0.01	68.8	1.52	Blank
E260153	90.63	90.63		12.35	0.5	50900.0	862.00	Duplicate E260151
E260154	90.63	92.91	1.840	1.11	0.01	4200.0	462.00	
E260155	92.91	96.22	1.760	1.29	0.01	1185.0	755.00	
E260156	96.22	98.03	1.220	4.42	0.09	10500.0	687.00	
E260157	98.03	99.06	1.260	1.88	0.03	6570.0	481.00	
E260158	99.06	100.10	1.620	2.18	0.01	12000.0	49.60	
E260159	100.10	102.87	4.400	0.54	0.01	1215.0	6.47	
E260160	102.87	105.67	4.820	0.16	0.01	153.5	3.70	
E260161	105.67	108.27	5.220	0.15	0.01	131.5	3.63	
E260162	108.27	111.56	5.760	0.11	0.01	65.9	2.00	

Appendix 3: JORC Code, 2012 Edition – Table 1 Report in relation to drill hole DD26CT004 at the Cactus project, Utah, USA.
Section 1 - Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections)

Criteria of JORC Code 2012	JORC Code (2012) explanation	Details of the Reported Project
Sampling techniques	<i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialized industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i>	The core has been sampled at intervals ranging from 0.97-5.00m based on geological observations down the hole. Shorter sampling intervals are typically throughout intervals where copper mineralisation has been observed and longer intervals are where no/trace mineralisation has been logged. All sample intervals are shown in Appendix 2 of this announcement. NQ and HQ sized core has been cut in half while any larger PQ sized core has been quartered with all samples to sent to the ALS lab in Nevada for multielement analysis. Limited spot portable XRF (pXRF) assays were reported in HWK ASX announcement dated 16 April 2026 (Hawk Intersects Near Surface Copper in Cactus Corridor, Utah) The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 202, 2 June 2026, 15 June 2026
	<i>Include reference to measures taken to ensure sample representativeness and the appropriate calibration of any measurement tools or systems used.</i>	The core has been sampled at intervals ranging from 1.97-5.00m based on geological observations down the hole. Shorter sampling intervals are typically throughout intervals where copper mineralisation has been observed and longer intervals are where no/trace mineralisation has been logged. All sample intervals are shown in Appendix 2 of this announcement. NQ and HQ sized core has been cut in half while larger PQ sized core has been quartered with all samples sent to the ALS lab in Nevada for multielement analysis. Limited spot portable XRF (pXRF) assays were reported in HWK ASX announcement dated 16 April 2026 (Hawk Intersects Near Surface Copper in Cactus Corridor, Utah) The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026

ASX ANNOUNCEMENT

29 June 2026



	<i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i>	The core has been sampled at intervals ranging from 0.97-5.00m based on geological observations down the hole. Shorter sampling intervals are typically throughout intervals where copper mineralisation has been observed and longer intervals are where no/trace mineralisation has been logged. All sample intervals are shown in Appendix 2 of this announcement. NQ and HQ and sized core has been cut in half while larger PQ sized core has been quartered with all samples sent to the ALS lab in Nevada for multielement analysis. Limited spot portable XRF (pXRF) assays were reported in HWK ASX announcement dated 16 April 2026 (Hawk Intersects Near Surface Copper in Cactus Corridor, Utah) The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026.
Drilling techniques	<i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i>	A diamond drill rig was used for the Cactus drill programme. DD26CT004 was drilled with NQ sized core. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026.
Drill sample recovery	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i> <i>Measures taken to maximize sample recovery and ensure representative nature of the samples.</i> <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	Recoveries for hole DD26CT004 are highly variable over individual intervals due to the strongly brecciated and altered rocks intersected down the hole. Hole CT004 average recovery >90%. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026.

ASX ANNOUNCEMENT

29 June 2026



Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	Geological and structural logging plus photography of drill core has been carried out for all holes in the Cactus drilling programme. The Cactus Corridor holes are the first shallow drilling since the 1960s. Hole DD26CT004 was drilled from same pad as holes and DD26CT003 & CT005. The logging does not support a Mineral Resource estimation, mining studies or metallurgical studies. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026
	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</i>	
	<i>The total length and percentage of the relevant intersections logged.</i>	
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken</i>	Sampling of drill core has been carried out using a diamond saw with NQ core being halved. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026.
	<i>If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</i>	
	<i>For all sample types, the nature, quality, and appropriateness of the sample preparation technique.</i>	

ASX ANNOUNCEMENT

29 June 2026



SAMPLE PREPARATION	
ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22d	Sample login – Rcd w/o BarCode dup
LOG-22	Sample login – Rcd w/o BarCode
SPL-34	Pulp Splitting Charge
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
CRU-31	Fine crushing – 70% <2mm
SPL-22Y	Split Sample – Boyd Rotary Splitter
PUL-31	Pulverize up to 250g 85% <75 um
LOG-24	Pulp Login – Rcd w/o Barcode
CRU-21	Crush entire sample
SND-ALS	Send samples to internal laboratory
<i>Quality control procedures adopted for all sub-sampling stages to maximise representativeness of samples.</i>	Three duplicates, four blanks and four standard samples were submitted into the batch of samples as shown in Appendix 2. In addition, ALS carried out its internal check QA-QC procedures using five standards and four blank samples. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026.
<i>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</i>	Sampling has been carried out on the entire length of the hole. The core has been sampled at intervals ranging from 0.97-5.00m based on geological observations down the hole. Shorter sampling intervals are typically throughout intervals where copper mineralisation has been observed and longer intervals are where no/trace mineralisation has been logged. All sample intervals are shown in Appendix 2 of this announcement. Throughout the programme NQ and HQ and sized core has been cut in half while larger PQ sized core has been quartered with all samples sent to the ALS lab in Nevada for multielement analysis. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9

ASX ANNOUNCEMENT

29 June 2026



		April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026.																		
	<i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	The sampling at intervals ranging from 0.97-5.00m based on geological observations down the hole is considered appropriate for the mineralisation target style sought. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026.																		
<i>Quality of assay data and laboratory tests</i>	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	Samples were submitted to the ALS laboratory for analysis as outlined in the table below. <table border="1"> <thead> <tr> <th colspan="3">ANALYTICAL PROCEDURES</th></tr> <tr> <th>ALS CODE</th><th>DESCRIPTION</th><th>INSTRUMENT</th></tr> </thead> <tbody> <tr> <td>ME-MS41</td><td>Ultra Trace Aqua Regia ICP-MS</td><td></td></tr> <tr> <td>Ag-OG46</td><td>Ore Grade Ag – Aqua Regia</td><td></td></tr> <tr> <td>ME-OG46</td><td>Ore Grade Elements – AquaRegia</td><td>ICP-AES</td></tr> <tr> <td>Cu-OG46</td><td>Ore Grade Cu – Aqua Regia</td><td></td></tr> </tbody> </table> The results of this assay were based solely upon the content of the sample submitted. Any decision to invest should be made only after the potential investment value of the claim 'or deposit has been determined based on the results of assays of multiple samples of geological materials collected by the prospective investor or by a qualified person selected by him/her and based on an evaluation of all engineering data which is available concerning any proposed project. Statement required by Nevada State Law NRS 519 Limited spot portable XRF (pXRF) assays were reported in HWK ASX announcement dated 16 April 2026 (Hawk Intersects Near Surface Copper in Cactus Corridor, Utah) The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026.	ANALYTICAL PROCEDURES			ALS CODE	DESCRIPTION	INSTRUMENT	ME-MS41	Ultra Trace Aqua Regia ICP-MS		Ag-OG46	Ore Grade Ag – Aqua Regia		ME-OG46	Ore Grade Elements – AquaRegia	ICP-AES	Cu-OG46	Ore Grade Cu – Aqua Regia	
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ME-OG46	Ore Grade Elements – AquaRegia	ICP-AES																		
Cu-OG46	Ore Grade Cu – Aqua Regia																			

ASX ANNOUNCEMENT

29 June 2026



	<i>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>	The pXRF assays were collected using an Olympus Vanta VRF analyser. Readings were collected in 3 beam mode with reading times of 30 seconds. Quality control calibration check readings were taken at the start of the hole. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026.
	<i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i>	Samples have been submitted to the ALS laboratory for analysis. Three duplicate, three blanks and six standard samples were submitted into the batch of samples as shown in Appendix 2. In addition, ALS carried out its internal check QA-QC procedures using five standards and four blank samples. The pXRF assays were collected using an Olympus Vanta VRF analyser. Readings were collected in 3 beam mode with reading times of 30 seconds. Quality control calibration check readings were taken at the start of the hole. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026.
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i>	Lab analyses of samples submitted throughout the length of the hole have verified pXRF results. The laboratory analytical results are regarded as the definitive results. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026.
	<i>The use of twinned holes.</i>	DD26CT004 is an angled hole drilled obliquely across the Cactus Corridor mineralised zone which was drilled with vertical holes drilled in the 1960s hence it is testing the same zone but are not designed to twin the historical holes. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026.

ASX ANNOUNCEMENT

29 June 2026



	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i>	The hole has been logged to capture key information on rock types, alteration, structure, mineralisation, core recovery and drill core size. This information is stored digitally in the company's data base. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026.
	<i>Discuss any adjustment to assay data.</i>	The has been no adjustment to the lab assays reported in this announcement. Limited spot portable XRF (pXRF) assays were reported in HWK ASX announcement dated 16 April 2026 (Hawk Intersects Near Surface Copper in Cactus Corridor, Utah) The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026.
<i>Location of data points</i>	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	The drill site was located using a Garmin Montana 750i GPS.
	<i>Specification of the grid system used.</i>	All data are recorded in a UTM zone 12 (North) NAD83 grid.
	<i>Quality and adequacy of topographic control.</i>	The elevation data for the drill hole collar is collected by the Garmin Montana 750i GPS which Was used to locate each sample site. Elevation data is not considered critical for the proposed programme. No new topographic data has been generated for this announcement.
<i>Data spacing and distribution</i>	<i>Data spacing for reporting of Exploration Results.</i>	The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026.
	<i>Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral</i>	The drilling data generated in this programme to date is insufficient to establish geological and grade continuity for Mineral Resource and Ore reserve estimation. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21

ASX ANNOUNCEMENT

29 June 2026



	<i>Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026.
	<i>Whether sample compositing has been applied.</i>	The sampling is at intervals ranging from 0.97-5.00m based on geological observations down the hole and is considered appropriate for the mineralisation target style sought. No sample compositing has taken place. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026
<i>Orientation of data in relation to geological structure</i>	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	Hole DD26CT004 was designed to traverse the Cactus Corridor structural zone which hosts copper mineralisation in tourmaline breccias within the Cactus granodiorite. Holes DD26CT003 and DD26CT005 were drilled from the same pad. CT004 was drilled obliquely at azimuth 196° to the NW strike of the corridor. The mineralised intersection in DD26CT004 is interpreted to have a true thickness of approximately 44m. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026.
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	No drilling or sampling bias has been introduced. Hole CT004 has been designed to drill obliquely across the Cactus Corridor structural zone and cut across the dip of the structure which hosts the mineralisation. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026.
<i>Sample security</i>	<i>The measures taken to ensure sample security</i>	Sampling of the drill core has been completed with samples submitted to ALS lab for multi-element analysis. The samples were transported to the lab through the lab's approved transport company. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026.

ASX ANNOUNCEMENT

29 June 2026



<i>Audits or reviews</i>	<i>The results of any audits or reviews of sampling techniques and data.</i>	Not Applicable
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Section 2 – Reporting of Exploration Results

(Criteria in this section apply to all succeeding sections)

Criteria of JORC Code 2012	JORC Code (2012) explanation	Details of the Reported Project
<i>Mineral tenement and land tenure status</i>	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i>	The Cactus Prospect comprises over 300 patented and unpatented claims which are governed by the Cactus lease agreement entered into with the private landowners and held by Hawk in its own right. The Cactus lease agreements grant Hawk all rights to access the property and to explore for and mine minerals, subject to a retained royalty of 3% to the landholder. Hawk holds options to reduce the royalty to 1% and to purchase the patented claims.
	<i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.</i>	All licences covering the Cactus project are granted.
<i>Exploration done by other parties (2.2)</i>	<i>Acknowledgment and appraisal of exploration by other parties.</i>	A large amount of historical exploration has been carried out by different companies dating back to the 1800's. Historical mining records including level plans and production records exist for the Cactus and Comet mines for the period between 1905 and 1920 when the vast majority of production occurred. Since 1959, historical drilling has been carried out by multiple parties including Anaconda Company, Rosario Exploration Company, Amax Exploration and Western Utah Copper Corporation/Palladon Ventures. Data has been acquired, digitized where indicated, and interpreted by Hawk. This announcement covers Cactus Corridor drill hole DD26CT004 assay results and results for holes DD26CT001 and DD26WP001 where no significant mineralisation was intersected.
<i>Geology</i>	<i>Deposit type, geological setting, and style of mineralisation.</i>	Mineralisation throughout the Cactus district is primarily copper-gold rich tourmaline breccias, structurally hosted mineralisation and oxide copper mineralised zones which are part of the larger Laramide mineralising event. Overprinted by Basin and Range tectonics. Copper mineralised tourmaline breccias have been logged in the Cactus Corridor drill holes.

ASX ANNOUNCEMENT

29 June 2026



<i>Drill hole Information</i>	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i>	This announcement provides lab assay results for drill hole DD26CT004 to test for near surface mineralisation in the Cactus Corridor zone of the Cactus Project. The drill hole information and assay results for copper, molybdenum, silver and gold are reported in Appendices 1 and 2 of this announcement.
	<i>Easting and Northing of the drill hole collar. Elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar.</i>	The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026.
	<i>Dip and azimuth of the hole.</i>	
	<i>Down hole length and interception depth and hole length.</i>	
	<i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i>	The drill hole information and assay results for copper, molybdenum, silver and gold are reported in Appendices 1 and 2 of this announcement. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026.
<i>Data aggregation methods</i>	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i>	No weighting or averaging techniques have been used in this announcement. The spot portable XRF (pXRF) assays have been taken selectively on visible sulphide mineralisation in the drill core solely to confirm the presence of copper bearing mineralisation. No adjustments have been made to this data. The pXRF readings should not be considered a proxy or substitute for laboratory analyses. Laboratory assays are required to determine representative grades and mineralisation intervals reported from geological logging and pXRF readings. Laboratory analysis results will be reported as soon as they become available. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026.

ASX ANNOUNCEMENT

29 June 2026



	Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	As sample lengths throughout the hole are variable, the intersections reported in the announcement have been calculated using the procedure outlined below which results in an intersection of 4.86m grading 3.97% Cu. <table><tr><th>Cu Grade</th><th>Sample interval</th><th rowspan="2">Cu x m</th><th rowspan="2">Σ Cu x m</th><th rowspan="2">Σ Intervals (m)</th><th>Average Cu Grade</th></tr><tr><th>(ppm)</th><th>(m)</th><th>(Σ Cu x m/Σ Intervals)</th></tr><tr><td>32700</td><td>1.00</td><td>32700</td><td rowspan="4">192762.5</td><td rowspan="4">4.86</td><td rowspan="4">39663ppm (3.97%)</td></tr><tr><td>8190</td><td>1.05</td><td>8599</td></tr><tr><td>51900</td><td>1.29</td><td>66951</td></tr><tr><td>55600</td><td>1.52</td><td>84512</td></tr></table> Limited spot portable XRF (pXRF) assays were reported in HWK ASX announcement dated 16 April 2026 (Hawk Intersects Near Surface Copper in Cactus Corridor, Utah). The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026.	Cu Grade	Sample interval	Cu x m	Σ Cu x m	Σ Intervals (m)	Average Cu Grade	(ppm)	(m)	(Σ Cu x m/Σ Intervals)	32700	1.00	32700	192762.5	4.86	39663ppm (3.97%)	8190	1.05	8599	51900	1.29	66951	55600	1.52	84512
Cu Grade	Sample interval	Cu x m	Σ Cu x m	Σ Intervals (m)				Average Cu Grade																		
(ppm)	(m)				(Σ Cu x m/Σ Intervals)																					
32700	1.00	32700	192762.5	4.86	39663ppm (3.97%)																					
8190	1.05	8599																								
51900	1.29	66951																								
55600	1.52	84512																								
	The assumptions used for any reporting of metal equivalent values should be clearly stated.	Not applicable – no metal equivalent grades have been calculated for this announcement.																								
Relationship between mineralisation widths and intercept lengths	These relationships are particularly important in the reporting of Exploration Results.	The true mineralisation width reported in the announcement have been estimated based on the lab assays and using the dip angle of the hole and the dip angle of the Cactus Corridor structural zone mineralisation as reported in historical exploration. Limited spot portable XRF (pXRF) assays were reported in HWK ASX announcement dated 16 April 2026 (Hawk Intersects Near Surface Copper in Cactus Corridor, Utah). The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026																								

ASX ANNOUNCEMENT

29 June 2026



	<i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i>	The Cactus Corridor zone copper-gold mineralisation which has been drilled in hole DD26CT004 occurs in tourmaline rich breccia developed along a northwest trending structural zone within the Cactus intrusive stock. Historical drilling indicates that the breccia dips steeply to the northeast and hole DD26CT004 has been designed to drill obliquely across this zone at a shallow dip angle to provide an indication of the true width of the near surface mineralised zone. It follows holes DD26CT003 and CT005 which were drilled from the same site.
	<i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</i>	The down hole mineralisation length for hole DD26CT004 is based on lab assay results and hence represents the true length of mineralisation. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026.
Diagrams	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	Maps are presented in the text of this ASX release.
Balanced reporting	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026.
Other substantive exploration data	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	All current drilling data is reported in this announcement. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026, 2 June 2026, 15 June 2026.

ASX ANNOUNCEMENT

29 June 2026



<i>Further work</i>	<i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	1. Recommencing drilling along the Cactus Corridor (Q3, 2026); 2. Pending assay results, designing second phase of Cactus Corridor drilling (Q3, 2026)
	<i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	Maps showing targets are presented in the text of this ASX release.