

Appendix 4D

Half Year Report to the Australian Stock Exchange

Name of Entity	ST Synergy Ltd
ABN	84 060 369 048
Half Year Ended	31 December 2003
Previous Corresponding Reporting Period	31 December 2002

Results for Announcement to the Market

Results for Announcement to the Market		
	\$'000	Percentage increase /(decrease) over previous corresponding period
Revenue from ordinary activities	104	(35%)
Profit / (loss) from ordinary activities after tax attributable to members	(45)	38%
Net profit / (loss) for the period attributable to members	(45)	38%
Dividends (distributions)	Amount per security	Franked amount per security
Final Dividend	Nil	
Interim Dividend	Nil	
Record date for determining entitlements to the dividends (if any)		
Brief explanation of any of the figures reported above necessary to enable the figures to be understood:		

Dividends

Date the dividend is payable	N/A
Record date to determine entitlement to the dividend	
Amount per security	
Total dividend	
Amount per security of foreign sourced dividend or distribution	
Details of any dividend reinvestment plans in operation	
The last date for receipt of an election notice for participation in any dividend reinvestment plans	

NTA Backing

	Current Period	Previous corresponding period
Net tangible asset backing per ordinary security	\$0.0067	\$0.0160

Control Gained Over Entities Having Material Effect

Name of entity (or group of entities)	N/A
Date control gained	
Consolidated profit / (loss) from ordinary activities since the date in the current period on which control was acquired	
Profit / (loss) from ordinary activities of the controlled entity (or group of entities) for the whole of the previous corresponding period	

Loss of Control Gained Over Entities Having Material Effect

Name of entity (or group of entities)	N/A
Date control lost	
Consolidated profit / (loss) from ordinary activities for the current period to the date of loss of control	
Profit / (loss) from ordinary activities of the controlled entity (or group of entities) while controlled for the whole of the previous corresponding period	

Details of Associates and Joint Venture Entities

Name of Entity	Percentage Held		Share of Net Profit	
	Current Period	Previous Period	Current Period	Previous Period
N/A				
Aggregate Share of Net Profits				

Foreign Entities Accounting Framework

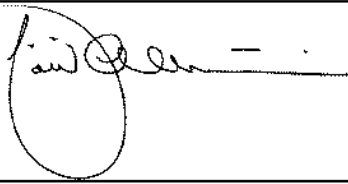
For foreign entities provide details of which accounting standards have been adopted (e.g. International Accounting Standards)

Audit/Review Status

This report is based on accounts to which one of the following applies: (Tick one)			
The accounts have been audited	☐	The accounts have been subject to review	☒
If the accounts are subject to audit dispute or qualification, a description of the dispute or qualification:			

Attachments Forming Part of Appendix 4D

Attachment #	Details
1	Half Year Financial Report
2	Audit Report or Review Report

Signed By (Director/Company Secretary)	
Print Name	John Richard Athans
Date	27 February 2004