COMPANY ANNOUNCEMENT

Company Announcements Platform
Australian Stock Exchange Limited
10th Floor, 10 Bond Street
SYDNEY NSW 2000

ST Synergy Limited advises that the Notice of Annual General Meeting dated 28 October 2005 omitted a Resolution for the Adoption of the Remuneration Report.

Attached is a replacement Notice of Annual General Meeting. The document dated and lodged on 28 October 2005 should be disregarded. The replacement Notice will be dispatched by mail to each shareholder who received the original Notice.

L TAYLOR
COMPANY SECRETARY
9 November 2005

ST SYNERGY LIMITED
ACN 060 369 048
ABN 84 060 369 048
SUITE 9, 17 FOLEY STREET, BALCATTA WA 6021 AUSTRALIA
TELEPHONE: +61 8 9345 2667 FAX: +61 8 9345 2332
Web:www.stsynergy.com Email: info@stsynergy.com

Dear Shareholder

The Notice of Annual General Meeting dated 28 October 2005 forwarded to you recently inadvertently omitted a Resolution for the Adoption of the Remuneration Report.

Please find attached a replacement Notice of Annual General Meeting, containing "Resolution 2 – Adoption of Remuneration Report", together with an updated Proxy form containing the additional resolution. We have also included an Explanatory Memorandum, which should be read in conjunction with the Notice of Annual General Meeting.

The Notice dated 28 October 2005 should be disregarded. If you have previously forwarded your vote by proxy for Resolution 1, please complete the new proxy form for both resolutions and forward to us again.

The Board apologizes for any inconvenience this omission has caused.

L TAYLOR
COMPANY SECRETARY
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ST SYNERGY LTD

ACN 060 369 048

NOTICE OF ANNUAL GENERAL MEETING

AND

PROXY FORM

Date of Meeting
Wednesday, 30 November 2005

Time of Meeting
4.00pm

Place of Meeting
Suite 3, 17 Foley Street
BALCATTA, WESTERN AUSTRALIA

ST SYNERGY LTD
ACN 060 369 048

NOTICE OF ANNUAL GENERAL MEETING

The Annual General Meeting of the Company will be held at the offices of Athans & Taylor Chartered Accountants, Suite 3, 17 Foley Street, Balcatta, Western Australia on Wednesday, 30 November 2005 at 4.00pm.

AGENDA:

ORDINARY BUSINESS:

Annual Financial Statements

To receive and consider the Financial Statements of the Company for the year ended 30 June 2005 consisting of the Statements of Financial Performance, the Statements of Financial Position, the Statements of Cash Flows, the Directors' Report and Auditor's Report.

Resolution 1 – Re-election of Mr Gurmit Singh

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

> *"That Mr Gurmit Singh, being a director of the Company who retires in accordance with the Company's Constitution and, being eligible, offers himself for re-election, be re-elected as a director of the Company."*

Resolution 2 – Adoption of the Remuneration Report

To consider, and if thought fit, to pass, with or without amendment, the following non-binding resolution as an **ordinary resolution**:

> *"That shareholders adopt the Remuneration Report for the financial year ended 30 June 2005."*

Note: The vote on this resolution is advisory only and does not bind the Directors or the Company."

Snapshot Date

For the purposes of section 1109N of the Corporations Act 2001, the Directors have set a snapshot date to determine the identity of those entitled to vote at the meeting.

The snapshot date is 4.00pm on Monday, 28 November 2005.

Proxy Information

A member entitled to attend and vote at a meeting of shareholders of the Company is entitled to appoint not more than two proxies to attend and vote instead of the member. If two proxies are appointed, and a member does not specify the proportion or number of the member's votes each proxy may exercise, each proxy may exercise half the votes.

A proxy need not be a member of the Company.

BY ORDER OF THE BOARD

JOHN ATHANS
DIRECTOR
DATED: 9 NOVEMBER 2005

ST SYNERGY LIMITED
ACN 060 369 048

EXPLANATORY MEMORANDUM

This Explanatory Memorandum is intended to provide shareholders in ST Synergy Limited ("**Company**") with sufficient information to assess the merits of the Resolutions contained in the accompanying Notice of Annual General Meeting of the Company.

The Directors recommend that shareholders read this Explanatory Memorandum in full before making any decision in relation to the Resolutions.

The following information should be noted in respect of the various matters contained in the accompanying Notice of Annual General Meeting:

Resolution 1 – Re-election of Mr Gurmit Singh

Clause 13.2 of the Constitution provides that at the Annual General Meeting one third of the Directors for the time being shall retire from office. A retiring Director is eligible for re-election.

Mr Gurmit Singh retires by rotation and seeks re-election as a Director pursuant to Resolution 1.

The Board (in the absence of Mr Singh) unanimously recommends that shareholders vote in favour of Resolution 1.

Resolution 2 – Adoption Of The Remuneration Report

Section 298 of the Corporations Act requires that the annual Directors' Report contain a Remuneration Report prepared in accordance with section 300A of the Corporations Act.

By way of summary, the Remuneration Report (which is contained at page 9 of the Corporate Governance statement, and pages 14-15 of the Directors' Report):

(a) discusses the Company's policy and the process for determining the remuneration of its executive officers; and
(b) sets out remuneration details for each Director of the Company named in the Remuneration Report for the financial year ended 30 June 2005.

Section 250R(2) of the Corporations Act requires companies to put a resolution to their members that the Remuneration Report be adopted. Pursuant to section 250R(3), the vote on this resolution is advisory only and does not bind the Board or the Company.

A reasonable opportunity will be provided for discussion of the Remuneration Report at the meeting.

ST SYNERGY LTD
ACN 060 369 048
PROXY FORM

The Company Secretary
ST Synergy Ltd
Registered Office Address:
Suite 9, 17 Foley Street
Balcatta WA 6021
Facsimile: (08) 9345 2332
Email: info@stsynergy.com

Annual General Meeting
Wednesday, 30 November 2005

I/We (name of shareholder) ....

of (address) ....

being a member/members of St Synergy Ltd HEREBY APPOINT

(name) ....

of (address) ....

and/or failing him (name) ....

of (address) ....

or failing that person then the Chairman of the Annual General Meeting as my/our proxy to attend and vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held at the offices of Athans and Taylor Chartered Accountants, Suite 3, 17 Foley Street, Balcatta, Western Australia on Wednesday, 30 November 2005 at 4.00pm WST and at any adjournment of the meeting in respect of:

the whole of my voting right

____________ % of my voting rights.

(Please delete whichever is not required. If no deletion is made and a percentage of voting rights is not inserted and only one proxy is appointed, it will be assumed that the proxy is for all the voting rights of the member. An additional proxy form will be supplied by the Company if requested).

Instructions as to Voting

If you wish to direct your proxy how to vote with respect to the proposed resolutions please indicate the manner in which your proxy is to vote by placing an "X" in the appropriate box below otherwise your proxy will vote as he/she thinks fit or abstain from voting.

I/We direct my/our Proxy to vote in the following manner:

	For	Against	Abstain
Resolution 1 - Re-election of Mr Gurmit Singh	☐	☐	☐
Resolution 2 - Adoption of the Remuneration Report	☐	☐	☐

If the Chair of the meeting is appointed as your proxy, or may be appointed by default and you do not wish to direct your proxy how to vote as your proxy in respect of Resolutions 1 and 2, please place a mark in this box.

☐

By marking this box, you acknowledge that the Chair of the meeting may exercise your proxy even if he or she has an interest in the outcome of Resolutions 1 and 2 and that votes cast by the Chair of the meeting for Resolutions 1 and 2 other than as proxy holder will be disregarded because of that interest. If you do not mark this box, and you have not directed your proxy how to vote, the Chair will not cast your votes on Resolutions 1 and 2 and your votes will not be counted in calculating the required majority if a poll is called on Resolutions 1 and 2.

The Chairperson intends to vote any undirected proxies in favour of the Resolutions.

If the shareholder is an individual:

Signature: ______________________________________

Name: ____

If the shareholder is a company:

Affix common seal (if required by Constitution)

______________________________ ______________________________

Director/Sole Director and Secretary Director/Secretary

Dated: 2005.

INSTRUCTIONS FOR APPOINTMENT OF PROXY

1. A shareholder entitled to attend and vote is entitled to appoint no more than two proxies to attend and vote at this General Meeting as the shareholder's proxy. A proxy need not be a shareholder of the Company.

2. Where more than one proxy is appointed, each proxy must be appointed to represent a specific proportion of the shareholder's voting rights. If such appointment is not made then each proxy may exercise half of the shareholder's voting rights. Fractions shall be disregarded.

3. The proxy form must be signed personally by the shareholder or his attorney, duly authorised in writing. If a proxy is given by a corporation, the proxy must be executed under either the common seal of the corporation or under the hand of an officer of the company or its duly authorised attorney. In the case of joint shareholders, this proxy must be signed by at least one of the joint shareholders, personally or by a duly authorised attorney.

4. If a proxy is executed by an attorney of a shareholder, then the original of the relevant power of attorney or a certified copy of the relevant power of attorney, if it has not already been noted by the Company, must accompany the proxy form.

5. To be effective, forms to appoint proxies must be received by the Company no later than 48 hours before the time appointed for the holding of this General Meeting, by post, facsimile or email to the respective addresses stipulated in this proxy form.

6. If the proxy form specifies a way in which the proxy is to vote on any of the resolutions stated above, then the following applies:

   (a) the proxy need not vote on a show of hands, but if the proxy does so, the proxy must vote that way; and

   (b) if the proxy has 2 or more appointments that specify different ways to vote on the resolution, the proxy must not vote on a show of hands; and

   (c) if the proxy is Chairperson, the proxy must vote on a poll and must vote that way, and

   (d) if the proxy is not the Chairperson, the proxy need not vote on a poll, but if the proxy does so, the proxy must vote that way.

   If a proxy is also a shareholder, the proxy can cast any votes the proxy holds as a shareholder in any way that the proxy sees fit.