



**Panorama Synergy Ltd**  
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16 June 2009

Manager Announcements  
Company Announcements Office  
ASX Limited  
Level 4, 20 Bridge Street  
**SYDNEY NSW 2000**

Dear Sir/Madam

**SALE OF SOFTWARE BUSINESS**

The Board of Panorama Synergy is pleased to announce that the sale of the Company's software business to Derrington Nominees Pty Ltd as described by Resolution 1 in the Notice of General Meeting and Explanatory Statement announced on 29 April 2009 has now been completed.

The sale is in keeping with the terms and conditions as more particularly described in the Explanatory Memorandum of 29 April 2009.

Yours faithfully

A handwritten signature in black ink, appearing to read 'John Athans', is written over a circular stamp or seal.

PANORAMA SYNERGY LIMITD  
John Athans  
Managing Director

**ABOUT PANORAMA SYNERGY LIMITED**

Panorama Synergy Limited is listed on the Australian Stock Exchange (ASX:PSY) and is developing and commercialising its Magneto Photonic Crystal (MPC) technology. MPC is a breakthrough technology involving the integration of magneto-photonics and nanotechnology to produce a much better display technology than is currently available. The company currently has over 100 patents either issued or applied for in relation to the technology and has recently produced the first working prototype to showcase this unique display system.

Further information on Panorama Synergy Limited can be obtained from its web site at <http://www.panoramasynergy.com>

**Media and Investor enquiries**

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