

Results of General Meeting

The Company refers to its General Meeting held earlier today and confirms that resolutions 1 to 3 were passed at the meeting by a show of hands. Resolutions 4 to 6 were passed in accordance with the proxy votes lodged by shareholders.

The table below sets out the voting (by way of proxy) for each of the resolutions:-

Resolution(s)	Votes For	Votes Against	Exclusions	Abstain
1. Ratification of Prior Issue of Shares	12,300,968	3,716,680	26,315,106	0
2. Approval of Issue of Shares	37,566,074	3,716,680	1,050,000	0
3. Approval of Proposed Issue of Shares	37,441,074	4,391,680	0	0
4. Grant of Options to Mr Terry Walsh	35,072,560	7,260,194	0	0
5. Grant of Options to Mr Scott Frew	35,072,560	7,260,194	0	0
6. Grant of Options to Mr Anthony Karam	34,022,560	7,260,194	1,050,000	0

The Company invites shareholders with any questions to contact us on 02 8226 330.

- END -

Contact: Panorama Synergy
+61 2 8226 3302