ASX
AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

10 January 2014

Panorama Synergy Limited

TRADING HALT

The securities of Panorama Synergy Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday 14 January 2014 or when the announcement is released to the market.

Security Code: PSY

Jill Hewitt
Senior Adviser, Listings Compliance (Perth)

Panorama Synergy Ltd
ACN 060 369 048

10 January 2014

Jill Hewitt
Senior Adviser
Listings Compliance (Perth)
ASX Compliance Pty Ltd
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Jill,

Panorama Synergy Limited (the "Company") [ASX Code: PSY]
Request for Trading Halt

The Company is in the process of finalising the terms of a private placement with a US based fund manager, securing additional funding for the continued development of its MEMS technology. The transaction, if completed will result in the investor becoming a substantial shareholder in the Company.

In the circumstances, we request a trading halt of the Company's securities, and in compliance with the ASX Listing Rule 17.1, the Company:

- Requests the trading halt so as to allow the Company to:
  a. Finalise terms and execute the documentation in relation to the subscription agreement between the Company and the investor; and
  b. Prepare the relevant ASX announcement advising the market of the terms of the investment (once finalized).
- Request that the trading halt end on the earlier of the commencement of normal trading on Tuesday, 14 January 2014 or when an announcement regarding the placement is released to the market.
- Advises that it is not aware of any reason why the trading halt should not be granted, or of any other information necessary to inform the market of the trading halt request.

Yours faithfully,
Panorama Synergy Limited

Anthony Karam
Company Secretary