



MARKET RELEASE

13 January 2014

Panorama Synergy Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Panorama Synergy Limited (the "Company") will be suspended from quotation at the commencement of trading on Tuesday, 14 January 2014, at the request of the Company, pending the release of an announcement.

Security Code: PSY

Sebastian Bednarczyk
Senior Adviser, Listings Compliance (Perth)

13 January 2014

Sebastian Bednarczyk
Senior Adviser
Listings Compliance (Perth)
ASX Compliance Pty Ltd
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

By Email: tradinghaltsperth@asx.com.au; Sebastian.Bednarczyk@asx.com.au

Dear Sebastian Bednarczyk

**Panorama Synergy Limited (the "Company") [ASX Code: PSY]
Request for Voluntary Suspension**

We refer to previous correspondence dated 10 January, 2014 and the Trading Halt currently in place. We note that the Trading Halt is scheduled to end on the earlier of the commencement of normal trading on Tuesday, 14 January 2014 (tomorrow).

We advise that the Company is still in the process of finalising the terms of a private placement with a US based fund manager. The parties' legal representatives are currently refining the remaining few issues that have been identified, however owing to the time differences between the requisite decision-makers (across the U.S., in Europe and in Perth) and the fact that some individuals are actually in transit, we do not think it is likely that the documentation in its final form will be executed before the market opens trading tomorrow.

We confirm that the transaction is material and if completed will result in the investor becoming a substantial shareholder in the Company.

Given all these circumstances, we request a voluntary suspension of the Company's securities, and in compliance with the ASX Listing Rule 17.2, the Company:

- Requests the voluntary suspension so as to allow the Company to:
 - a. Finalise terms and execute the documentation in relation to the subscription agreement between the Company and the investor; and
 - b. Prepare the relevant ASX announcement advising the market of the terms of the investment (once finalized).
- We anticipate that the voluntary suspension will last until the earlier of the commencement of normal trading on Thursday, 16 January 2014 or when an announcement regarding the placement is released to the market. We anticipate that the announcement (and the end to the voluntary suspension) will occur before Thursday.
- Advises that it is not aware of any reason why the voluntary suspension should not be granted, or of any other information necessary to inform the market of the voluntary suspension request.

Yours faithfully,
Panorama Synergy Limited



Anthony Karam
Company Secretary