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LumiMEMS™ Technology Confirmed as Finalist in Peak Industry Award

Panorama Synergy Ltd (**Panorama** or the **Company**), together with the University of Western Australia (**UWA**), announces that it has been named as a finalist in the global AMA Association for Sensor Technology and Measurement ("AMA") Innovation Awards 2015 hosted in Germany.

For the past 15 years, the AMA Innovation Award has been considered as one of the most coveted prizes in sensor and measuring technology for outstanding research and development achievements. Entries were received from many countries including USA, Israel, Germany, Switzerland, UK and Japan.

The AMA is the first contact for sensor and measuring technology and provides a comprehensive overview of sensors, measuring, and testing technology in its detailed industry directory. The Association cultivates an innovation dialog at the leading trade fair SENSOR+TEST, at community stands of major fairs worldwide, and at the science conferences SENSOR and IRS.

For more information see <http://www.ama-sensorik.de/en/science/ama-innovation-award/ama-innovation-award-2015/>.

Jury chair Prof. Dr. Andreas Schütze from the Saarland University said, "This year, the quality of the outstanding submissions was particularly high, so we nominated six of them. Each of these developments again proves just how essential sensor and measuring technologies are for the advancement of the most diverse areas."

Associate Professor, Gino Putrino, from Microelectronics Research Group (MRG) at the UWA commented, "We are particularly gratified to receive such recognition at this globally renowned event. This additional validation coming as Panorama Synergy is in the midst of commercialising this technology is both timely and should provide confidence to our long standing loyal shareholders".

The jury comprises experts in sensor and measuring technology from universities, institutes, and enterprises.

"Every year, we get innovative submissions from all over the world," says Jury Chair Professor Andreas Schütze from Saarland University and the jurors judge the submissions in regard to their scientific achievement and assess their probable marketability.

Panorama's Managing Director, Terry Walsh, said "To be noted as one of the finalists by such an important industry body for the development to date of our technology is a significant endorsement of our technology by a prestigious independent third party".

Mr Walsh continued, "This is however only the start of the journey and as we now continue to develop our technology under the direction of our Director of Commercialisation, Dr Jason Chaffey and the additional resources that he is employing for this purpose".

Other Recent Developments

Panorama Synergy is also currently:

- Engaged in the review of foundry choices;
- Adding additional technical staff;
- Seeking strategic alliances with other institutions to liaise with the University of Western Australia on specific commercialisation tasks.

With these developments the Company has engaged with one of the world's key MEMS market research and analysis companies; Yole Développement (France) to undertake key marketing activities of the LumiMEMS™ device for new applications of its LumiMEMS™ device, including the identification of a range of opportunities available utilizing the LumiMEMS™ technology.

Created in 1998, Yole Développement is the world leader in the analysis of applications using wafer based micro manufacturing technologies in non-IC fields.

Dr Jason Chaffey noted that "With over 20 full time analysts, Yole Développement is working worldwide with key industrial companies, R&D institutes and investors to help them understand market and technology trends."

The Company expects to announce further information in due course.

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About Panorama Synergy

Panorama Synergy is a Perth-based technology company focused on the commercial and technological advancement of its optical readout system for MEMS, the LumiMEMS™ Reader.

This unique technology has been developed by the Microelectronics Research Group (MRG) team at UWA, in partnership with Panorama Synergy. MRG took the far sighted decision to be a global Centre of Excellence in MEMS over a decade ago, creating the opportunity for this breakthrough. UWA and Panorama Synergy have been partnering for much of this time.

Panorama Synergy's Board includes Aidan Montague, Chairman, whose background includes senior roles with Cisco Systems in Europe, South Africa and Asia; Terry Walsh, Managing Director, formerly MD for Cisco Australia and New Zealand, and then CEO of Cisco Canada; and Dr Jason Chaffey, formerly Managing Director of Bluechiip, a MEMS manufacturer based in Australia.

Website: www.panoramasynergy.com.au

About MEMS

MicroElectroMechanical Systems (MEMS) are microscopic, highly sensitive systems able to detect and measure chemical and biologic substances, movement and acceleration, gravity and a wide range of other applications. They represent a \$14 billion to \$20 billion industry with significant growth rates. All devices which incorporate MEMS sensors require a readout system to assess and communicate the data that is measured. The LumiMEMS™ sensor is the next evolution of that readout system, as it takes MEMS readouts from primarily being electrically based, into the world of optical. **MEMS Flipboard:** <https://flipboard.com/section/mems-bQUuFm>

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